

Annex V Local Matters

Authority of the Proposed Instrument

In Saskatchewan, the following provisions of The Securities Act, 1988 (the Act) provide the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) with the authority to make the Instrument:

- Paragraph 154(1)(b) of the Act authorizes the Authority to make regulations prescribing requirements respecting applications for registration and the amendment, expiration or surrender of registration, and respecting suspension, reinstatement, cancellation, revocation or termination of registration;
- Paragraph 154(1)(c) of the Act authorizes the Authority to make regulations prescribing categories or sub-categories of registrants, classifying registrants into categories or sub-categories and prescribing the conditions of registration or other requirements for registrants or any category or sub-category;
- Paragraph 154(1)(d) of the Act authorizes the Authority to make regulations extending any requirements prescribed in clause 154 (1) (c) to unregistered directors, partners, officers, representatives, employees and security holders of registrants;
- Paragraph 154(1)(d.2) of the Act authorizes the Authority to make regulations prescribing requirements respecting disclosure by a registered dealer, registered adviser or registered investment fund manager respecting the termination of the registrant's relationship with an individual who has been acting on the registrant's behalf to the Commission and the individual;
- Paragraph 154(1)(d.3) of the Act authorizes the Authority to make regulations prescribing requirements respecting the disclosure of information to the public and the Commission by persons and companies that have an interest in the voting securities of a registrant;
- Paragraph 154 (1)(f) of the Act authorizes the Authority to make regulations prescribing requirements respecting the disclosure or furnishing of information to customers and clients, prospective customers and clients, other registrants, the public or the Commission by registrants and directors, partners, officers, representatives, employees and security holders of registrants;
- Paragraph 154 (1)(j) of the Act authorizes the Authority to make regulations regulating the listing and trading of securities or derivatives, including prescribing requirements for keeping records and reporting trades and quotations;
- Paragraph 154 (1) (l) of the Act authorizes the Authority to make regulations regulating trading or advising in securities or derivatives to prevent trading or advising that is fraudulent, manipulative, deceptive or unfairly detrimental to investors;
- Paragraph 154 (1) (l.i) of the Act authorizes the Authority to make regulations regulating the trade of derivatives;
- Paragraph 154 (1) (aa) of the Act authorizes the Authority to make regulations prescribing the requirements respecting reverse take-overs, including requirements for disclosure that are substantially equivalent to those provided by a prospectus;
- Paragraph 154(1)(oo) of the Act authorizes the Authority to make regulations exempting any person, company, trade, security or derivative from all or any provision of this Act or the

regulations, including prescribing any terms or limitations on an exemption and requiring compliance with those terms or limitations;

- Paragraph 154(1)(xx) of the Act authorizes the Authority to make regulations prescribing any other matter or thing that is required or authorized by this Act to be prescribed in the regulations.