

**In the Matter of
*The Securities Act, 1988***

and

**In the Matter of
Ava Trade Limited
(also known as AvaTrade Limited, AVA Trade Limited, AVA Trade EU Limited, Ava
Capital Markets Australia Pty Limited, Ava Capital Markets Pty, and Ava Trade Japan
K.K.)
(the Respondent)

Temporary Order
(Section 134)**

WHEREAS the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) has delegated to the Director of the Securities Division (the Director) the power to make orders pursuant to section 134 of *The Securities Act, 1988*, SS 1988, c S-42.2 (the *Act*);

AND WHEREAS staff of the Authority has applied for a Temporary Order pursuant to sections 134(1) and 134(3) of the *Act*;

AND WHEREAS, upon a review of staff of the Authority's application, it appears to the Director that:

1. The Respondent holds itself out as being a regulated FOREX and Contract for Difference broker which offers platforms for trading in securities or derivatives to traders across the world;
2. The Respondent owns and operates a website located at <https://www.avatrade.com> (the Website) which is accessible by Saskatchewan residents;
3. The Website provides a securities or derivatives trading platform to the public;
4. The Website provides information on securities or derivatives trading, and facilitates securities or derivatives trading by users of the Website;
5. At least one resident of Saskatchewan purchased securities or derivatives through the Respondent;
6. The Respondent is not registered as a 'dealer' in Saskatchewan pursuant to section 27 of the *Act*;

7. The Respondent appears to be engaging in or holding itself out as engaging in the business of trading in securities or derivatives in Saskatchewan without registration contrary to section 27 of the *Act*;
8. The Respondent is not registered as an 'adviser' in Saskatchewan pursuant to section 27 of the *Act*;
9. The Respondent appears to be engaging in or holding itself out as engaging in the business of advising another as to the investing in or the buying or selling of securities or derivatives without registration contrary to section 27 of the *Act*;

AND WHEREAS the Director is of the opinion that the length of time required for a hearing would be prejudicial to the public interest;

AND WHEREAS the Director is of the opinion that it is in the public interest to make this order;

THE DIRECTOR HEREBY ORDERS THAT:

1. Pursuant to sections 134(1)(a) and 134(3) of the *Act*, the exemptions in Saskatchewan securities laws do not apply to the Respondent up to and including May 1, 2018;
2. Pursuant to sections 134(1)(d) and 134(3) of the *Act*, the Respondent shall cease trading in securities and derivatives in Saskatchewan up to and including May 1, 2018;
3. Pursuant to sections 134(1)(d.1) and 134(3) of the *Act*, the Respondent shall cease acquiring securities and derivatives for and on behalf of residents of Saskatchewan up to and including May 1, 2018; and
4. Pursuant to sections 134(1)(e) and clause 134(3) of the *Act*, the Respondent shall cease giving advice respecting securities and derivatives in Saskatchewan up to and including May 1, 2018.

TAKE NOTICE THAT this Order may be extended for such period as the Authority considers necessary where satisfactory information is not provided to the Authority prior to the expiration of this Order.

DATED at Regina, Saskatchewan on April 16, 2018.



Dean Murrison
Director,
Securities Division
Financial and Consumer Affairs Authority of
Saskatchewan