

ANNEX D

LOCAL MATTERS

In Saskatchewan, Staff will recommend that the Authority issue an order under powers granted by *The Securities Act*, specifically section 21.6., designating IIROC as the IP for both corporate and government debt securities (Designation Order). The undertakings given by IIROC IP in connection with its operations as IP for corporate debt securities will be converted to terms and conditions of the Designation Order.

Authority for the Proposed Instrument

In Saskatchewan the proposed amendments to National Instrument 21-101 *Marketplace Operations* are being made under the following provisions of *The Securities Act, 1988*:

- Paragraph 154(1)(h) of the Act authorizes the Authority to make regulations prescribing requirements respecting books, records and other documents that market participants shall keep, including the form in which and the period for which the books, records and other documents shall be kept;
 - Paragraph 154(1)(i) of the Act authorizes the Authority to make regulations regulating the listing and trading of securities or derivatives, including prescribing requirements for keeping records and reporting trades and quotations;
 - Paragraph 154(1)(k) of the Act authorizes the Authority to make regulations proscribing requirements with respect to recognized entities and designated entities;
 - Paragraph 154(1)(l.5) of the Act authorizes the Authority to designate one or more persons to perform a function relating to market integration, market transparency, market data consolidation or the clearing and settlement of trades;
 - Paragraph 154(1)(ee) of the Act authorizes the Authority respecting the designation or recognition of any person, company or jurisdiction considered advisable for the purposes of this Act, including recognizing exchanges, derivatives trading facilities, self-regulatory organizations, trade repositories and clearing agencies;
 - Paragraph 154(1)(xx) authorizes the Authority to make regulations prescribing any other matter or thing that is prescribed or authorized by the Act to be prescribed in the regulations;
 - Paragraph 154(1)(yy) of the Act authorizes the Authority to make regulations respecting any matter or thing that the Authority considers necessary or desirable to carry out the purposes of this Act;
 - Paragraph 154 (2) authorizes the Authority to make regulations respecting the matters or things set out above.
-