

**ANNEX D**  
**PROPOSED CHANGES TO EXISTING POLICIES**

**PROPOSED CHANGES TO**  
**COMPANION POLICY 11-102CP PASSPORT SYSTEM**

1. *Companion Policy 11-102CP Passport System is changed by this Document.*
2. *Section 1.1 is changed by deleting the definition of “MI 11-101”.*
3. *Subsection 1.3(3) is changed by deleting “through SEDAR”.*
4. *Section 3.3 is changed:*
  - (a) *by deleting “on SEDAR”, and*
  - (b) *by deleting “by sending a refusal letter through SEDAR”.*
5. *Section 3.5 is deleted.*
6. *Section 4.5 is deleted.*
7. *Section 4C.5 is deleted.*
8. *Appendix A is deleted.*
9. These changes become effective on ●.

**PROPOSED CHANGES TO  
NATIONAL POLICY 11-201 *ELECTRONIC DELIVERY OF DOCUMENTS***

1. *National Policy 11-201 Electronic Delivery of Documents is changed by this Document.*
2. *Subsection 3.1(1) is deleted.*
3. *Subsection 3.1(2) is changed by replacing “As with documents filed under SEDAR, documents” with “Documents”.*
4. *Subsection 3.3(5) is deleted.*
5. *Subsection 3.3(6) is changed by deleting “, such as SEDAR,”.*
6. These changes become effective on ●.

**PROPOSED CHANGES TO  
NATIONAL POLICY 11-202 PROCESS FOR PROSPECTUS REVIEWS IN MULTIPLE  
JURISDICTIONS**

1. *National Policy 11-202 Process for Prospectus Reviews in Multiple Jurisdictions is changed by this Document.*
2. *Part 2 is changed by adding “AND INTERPRETATION” to its title.*
3. *Section 2.1 is changed by deleting the definition of “NI 13-101”.*
4. *Section 2.2 is changed by replacing “NI 13-101” with “National Instrument 13-103 [System Replacement Rule]”.*
5. *Part 2 is changed by adding the following section:*

**2.3 Electronic transmission** – National Instrument 13-103 [System Replacement Rule] prescribes that each document that is required or permitted to be provided to a securities regulatory authority or regulator must be transmitted to the securities regulatory authority or regulator electronically through the [Renewed System].

The reference to a document includes any report, form, application, information, material and notice, as well as a copy thereof, and applies to documents that are required or permitted to be filed or deposited with, or delivered, furnished, sent, provided, submitted or otherwise transmitted to, a securities regulatory authority or regulator.

To reflect the phased implementation of the [Renewed System], the Appendix of National Instrument 13-103 [System Replacement Rule] sets out securities legislation under which documents are excluded from being filed or delivered in the [Renewed System].

Reference to National Instrument 13-103 [System Replacement Rule] should be made when providing any document to a securities regulatory authority or regulator under MI 11-102 and this policy..

6. *Section 4.1 is changed by:*
  - (a) *deleting “electronic”,*
  - (b) *deleting “on SEDAR”, and*
  - (c) *deleting the sentence “If the filer files a prospectus in paper format under NI 13-101, the filer should include this information in the cover letter for the prospectus.”.*

7. *Section 4.3 is changed by deleting “on SEDAR”.*
8. *Section 5.4 is changed by:*
  - (a) *replacing “a first comment letter” with “initial comments”, and*
  - (b) *deleting “on SEDAR”.*
9. *Section 5.5 is changed by:*
  - (a) *replacing “a first comment letter” with “initial comments”, and*
  - (b) *deleting “on SEDAR”.*
10. *Section 5.7 is changed by replacing “comment letter” with “comments”.*
11. *The following provisions are changed by deleting “on SEDAR”:*
  - (a) *subsection 6.1(1);*
  - (b) *subsection 7.1(2).*
12. *Subsection 7.2(2) is changed by replacing “the filer provides a letter to the principal regulator with the materials confirming the following” with “at the same time as filing the materials, the filer confirms to the principal regulator that”.*
13. *Section 7.3 is changed by:*
  - (a) *deleting “on SEDAR”, and*
  - (b) *replacing “the filer provides a letter to the principal regulator with the materials confirming the following” with “at the same time as filing the materials, the filer confirms to the principal regulator that”.*
14. *Subsection 8.2(1) is changed by deleting “by letter”.*
15. *The following provisions are changed by deleting “on SEDAR”:*
  - (a) *subsection 8.3(1);*
  - (b) *subsection 8.4(3);*
  - (c) *section 9.3.*

16. **Subsection 10.1(2) is changed by replacing** “the filer provides a letter to the principal regulator with the materials confirming the following” **with** “at the same time as filing the materials, the filer confirms to the principal regulator that”.
17. **Section 10.3 is changed:**
- (a) **in subsection (1) by:**
    - (i) **replacing** “issues its comment letter” **with** “provides its comments”, **and**
    - (ii) **replacing** “issue its comment letter” **wherever the expression occurs with** “provide its comments”.
  - (b) **in paragraph (1)(a) by replacing** “comment letter” **with** “comments”,
  - (c) **in paragraph (1)(b) by replacing** “comment letter” **with** “comments”,
  - (d) **in subsection (2) by replacing** “issued its comment letter” **with** “provided its comments”,
  - (e) **in paragraph (2)(a) by replacing** “issue a comment letter” **with** “provide comments”,
  - (f) **in subsection (3) by replacing** “issued its comment letter” **with** “provided its comments”, **and**
  - (g) **in paragraph (3)(a) by replacing** “issue a comment letter” **with** “provide comments”.
18. **Section 10.4 is changed by replacing** “issue a comment letter” **wherever the expression occurs with** “provide comments”.
19. **Section 10.5 is changed by:**
- (a) **deleting** “on SEDAR”, **and**
  - (b) **replacing** “the filer provides a letter to the principal regulator with the materials confirming the following” **with** “at the same time as filing the materials, the filer confirms to the principal regulator that”.
20. **Subsection 10.6(2) is changed by deleting** “on SEDAR”.
21. **Part 12 is changed by deleting** “AND TRANSITION” **in its title.**
22. **Section 12.2 is deleted.**

23. These changes become effective on ●.

**PROPOSED CHANGES TO  
NATIONAL POLICY 11-203 *PROCESS FOR EXEMPTIVE RELIEF APPLICATIONS IN  
MULTIPLE JURISDICTIONS***

1. *National Policy 11-203 Process for Exemptive Relief Applications in Multiple Jurisdictions is changed by this Document.*

2. *Part 2 is changed by adding “AND INTERPRETATION” in its title.*

3. *The Policy is changed by adding the following section:*

**2.3 Electronic transmission** – National Instrument 13-103 [*System Replacement Rule*] prescribes that each document that is required or permitted to be provided to a securities regulatory authority or regulator must be transmitted to the securities regulatory authority or regulator electronically through the [Renewed System].

The reference to a document includes any report, form, application, information, material and notice, as well as a copy thereof, and applies to documents that are required or permitted to be filed or deposited with, or delivered, furnished, sent, provided, submitted or otherwise transmitted to, a securities regulatory authority or regulator.

To reflect the phased implementation of the [Renewed System], the Appendix of National Instrument 13-103 [*System Replacement Rule*] sets out securities legislation under which documents are excluded from being filed or delivered in the [Renewed System].

Reference to National Instrument 13-103 [*System Replacement Rule*] should be made when providing any document to a securities regulatory authority or regulator under MI 11-102 and this policy..

4. *Subsection 3.8(5) is deleted.*

5. *Section 4.2 is changed by:*

(a) *deleting “by letter”, and*

(b) *deleting “in the pre-filing”.*

6. *Subsections 4.3(1) and 4.4(1) are changed by deleting “in the pre-filing”.*

7. *Section 5.1 is changed by replacing “In its application, the” with “The”.*

8. *Section 5.3 is changed:*

- (a) *in its heading by replacing “sections 4.7 and 4.8” with “section 4.7”,*
- (b) *by deleting subsection (2),*
- (c) *in subsection (3) by deleting “or 4.8” and “and 4.8”,*
- (d) *in paragraph (4)(a) by deleting “or 4.8(1)”,*
- (e) *by replacing paragraph (4)(b) with the following:*
  - (b) include the date of the decision of the principal regulator for the initial application if the notice is given under section 4.7(1)(c) of MI 11-102., *and*
- (f) *in subsection (6) by deleting “or (2)”.*

**9. Section 5.5 is replaced with the following:**

**5.5 Filing**

- (1) As indicated in section 2.3 of this policy, reference to National Instrument 13-103 [*System Replacement Rule*] should be made when providing any document to a securities regulatory authority or regulator under MI 11-102 or this policy. A filer should consult the Appendix of National Instrument 13-103 [*System Replacement Rule*] to determine whether pre-filing or application materials are excluded from being filed or delivered in the [Renewed System] at this time.
- (2) When pre-filing or application materials are to be transmitted through the [Renewed System], a filer should send the application materials together with the fees to
  - (a) the principal regulator, in the case of a passport application,
  - (b) the principal regulator and the OSC, in the case of a dual application, or
  - (c) each regulator from which the filer seeks exemptive relief, in the case of a coordinated review application.
- (3) When pre-filing or application materials are excluded from being transmitted through the [Renewed System], a filer should send the application materials in paper together with the fees to
  - (a) the principal regulator, in the case of a passport application,
  - (b) the principal regulator and the OSC, in the case of a dual application, or
  - (c) each regulator from which the filer seeks exemptive relief, in the case of a coordinated review application.

The filer should also provide an electronic copy of the application materials, including the draft decision document, by e-mail. Filing the application concurrently in all required



jurisdictions will make it easier for the principal regulator and non-principal regulators, if applicable, to process the application expeditiously. In Ontario, an electronic filing system is available for filing and tracking exemptive relief applications. Filers should file an application in Ontario using that system instead of e-mail.

Filers should send pre-filing and application materials by e-mail using the relevant address or addresses listed below:

British Columbia	<a href="http://www.bpsc.bc.ca">www.bpsc.bc.ca</a> (click on BCSC e-services and follow the steps)
Alberta	<a href="mailto:legalapplications@seccom.ab.ca">legalapplications@seccom.ab.ca</a>
Saskatchewan	<a href="mailto:exemptions@gov.sk.ca">exemptions@gov.sk.ca</a>
Manitoba	<a href="mailto:exemptions.msc@gov.mb.ca">exemptions.msc@gov.mb.ca</a>
Ontario	<a href="https://www.osc.gov.on.ca/filings">https://www.osc.gov.on.ca/filings</a>
Québec	<a href="mailto:Dispenses-Passeport@lautorite.qc.ca">Dispenses-Passeport@lautorite.qc.ca</a>
New Brunswick	<a href="mailto:Passport-passeport@nbpc-cvmnb.ca">Passport-passeport@nbpc-cvmnb.ca</a>
Nova Scotia	<a href="mailto:nsscexemptions@gov.ns.ca">nsscexemptions@gov.ns.ca</a>
Prince Edward Island	<a href="mailto:CCIS@gov.pe.ca">CCIS@gov.pe.ca</a>
Newfoundland and Labrador	<a href="mailto:securitiesexemptions@gov.nl.ca">securitiesexemptions@gov.nl.ca</a>
Yukon	<a href="mailto:Corporateaffairs@gov.yk.ca">Corporateaffairs@gov.yk.ca</a>
Northwest Territories	<a href="mailto:SecuritiesRegistry@gov.nt.ca">SecuritiesRegistry@gov.nt.ca</a>
Nunavut	<a href="mailto:legal.registries@gov.nu.ca">legal.registries@gov.nu.ca</a>

10. ***Section 5.7 is changed by:***
  - (a) ***deleting “, fax number”, and***
  - (b) ***replacing “tell the filer, in the acknowledgement,” with “notify the filer of”.***
11. ***Subsection 5.8(2) is changed by replacing “mark” with “treat”.***
12. ***Subsection 7.2(1) is changed by replacing “circulate” with “provide”.***
13. ***Subsection 8.1(2) is changed by deleting “or 4.8(1)(c)”.***
14. ***Part 9 is changed by deleting sections 9.2 and 9.3.***
15. These changes become effective on ●.

**PROPOSED CHANGES TO  
NATIONAL POLICY 11-206 PROCESS FOR CEASE TO BE A REPORTING ISSUER  
APPLICATIONS**

1. *National Policy 11-206 Process for Cease to be a Reporting Issuer Applications is changed by this Document.*
2. *Part 2 is changed by adding “AND INTERPRETATION” in its title.*
3. *The Policy is changed by adding the following section:*

**4.1. Electronic transmission** – National Instrument 13-103 [*System Replacement Rule*] prescribes that each document that is required or permitted to be provided to a securities regulatory authority or regulator must be transmitted to the securities regulatory authority or regulator electronically through the [Renewed System].

The reference to a document includes any report, form, application, information, material and notice, as well as a copy thereof, and applies to documents that are required or permitted to be filed or deposited with, or delivered, furnished, sent, provided, submitted or otherwise transmitted to, a securities regulatory authority or regulator.

To reflect the phased implementation of the [Renewed System], the Appendix of National Instrument 13-103 [*System Replacement Rule*] sets out securities legislation under which documents are excluded from being filed or delivered in the [Renewed System].

Reference to National Instrument 13-103 [*System Replacement Rule*] should be made when providing any document to a securities regulatory authority or regulator under Multilateral Instrument 11-102 *Passport System* and this policy..

4. *Subsection 10(1) is deleted.*
5. *Section 16 is changed by:*
  - (a) *deleting “by letter”, and*
  - (b) *deleting “in the pre-filing”.*
6. *Subsection 17(1) is changed by deleting “in the pre-filing”.*
7. *Subsection 22(1) is changed by replacing “In its application, the” with “The”.*
8. *Section 27 is replaced with the following:*

**Filing**

- 27.** A filer should send the application materials together with the fees to
- (a) the principal regulator, in the case of a passport application, or
  - (b) the principal regulator and the OSC, in the case of a dual application..
- 9.** *Subsection 30(2) is changed by replacing “mark” with “treat”.*
- 10.** *Subsection 34(1) is changed by replacing “circulate” with “provide”.*
- 11.** *Part 10 is changed:*
- (a) *in its title by deleting “TRANSITION AND”, and*
  - (b) *by deleting section 40.*
- 12.** These changes become effective on ●.

**PROPOSED CHANGES TO  
NATIONAL POLICY 11-207 FAILURE-TO-FILE CEASE TRADE ORDERS AND  
REVOCATIONS IN MULTIPLE JURISDICTIONS**

1. *National Policy 11-207 Failure-to-File Cease Trade Orders and Revocations in Multiple Jurisdictions is changed by this Document.*

2. *Section 3 is changed by:*

(a) *deleting the definition of “SEDAR”, and*

(b) *adding the following definition:*

“[Renewed System]” means [full name of new system];.

3. *The Policy is changed by adding the following section:*

**5.1. Electronic Transmission** – National Instrument 13-103 [*System Replacement Rule*] prescribes that each document that is required or permitted to be provided to a securities regulatory authority or regulator must be transmitted to the securities regulatory authority or regulator electronically through the [Renewed System].

The reference to a document includes any report, form, application, information, material and notice, as well as a copy thereof, and applies to documents that are required or permitted to be filed or deposited with, or delivered, furnished, sent, provided, submitted or otherwise transmitted to, a securities regulatory authority or regulator.

To reflect the phased implementation of the [Renewed System], the Appendix of National Instrument 13-103 [*System Replacement Rule*] sets out securities legislation under which documents are excluded from being filed or delivered in the [Renewed System].

Reference to National Instrument 13-103 [*System Replacement Rule*] should be made when providing any document to a securities regulatory authority or regulator under this policy..

4. *Section 13 is changed by replacing “SEDAR” with “[Renewed System]”.*

5. *Subsection 16(1) is changed by replacing “circulate” with “provide”.*

6. *Subsection 19(2) is changed by deleting “a copy of”.*

7. *Section 28 is changed by replacing “to hold an annual meeting requirement” with “to hold an annual meeting”.*

8. *Paragraph 33(1)(e) is changed by replacing “SEDAR” with “[Renewed System]”.*

9. *Section 37 is replaced with the following:*

**Filing**

37. A filer should send the application materials, including the draft order together with the fees, where applicable, to

- (a) the principal regulator, in the case of a passport application, or
- (b) the principal regulator and the OSC, in the case of a dual application..

10. *Subsection 40(2) is changed by replacing “mark” with “treat”.*

11. *Subsection 45(1) is changed by replacing “circulate” with “provide”.*

12. These changes become effective on ●.

**PROPOSED CHANGES TO  
NATIONAL POLICY 12-202 REVOCATION OF CERTAIN CEASE TRADE ORDERS**

1. *National Policy 12-202 Revocation of Certain Cease Trade Orders is changed by this Document.*
2. *Section 2 is changed by:*
  - (a) *deleting the definition of “SEDAR”, and*
  - (b) *adding the following definition:*

“[Renewed System]” means [full name of new system];.
3. *The Policy is changed by adding the following section:*
  - 4.1. **Electronic transmission** – National Instrument 13-103 [*System Replacement Rule*] prescribes that each document that is required or permitted to be provided to a securities regulatory authority or regulator must be transmitted to the securities regulatory authority or regulator electronically through the [Renewed System].

The reference to a document includes any report, form, application, information, material and notice, as well as a copy thereof, and applies to documents that are required or permitted to be filed or deposited with, or delivered, furnished, sent, provided, submitted or otherwise transmitted to, a securities regulatory authority or regulator.

To reflect the phased implementation of the [Renewed System], the Appendix of National Instrument 13-103 [*System Replacement Rule*] sets out securities legislation under which documents are excluded from being filed or delivered in the [Renewed System].

Reference to National Instrument 13-103 [*System Replacement Rule*] should be made when providing any document to a securities regulatory authority or regulator under this policy.
4. *Section 9 is changed by replacing “to hold an annual meeting requirement” with “to hold an annual meeting”.*
5. *Paragraph 14(2)(f) is changed by replacing “SEDAR” with “[Renewed System]”.*
6. These changes become effective on ●.

**PROPOSED CHANGES TO  
NATIONAL POLICY 12-203 MANAGEMENT CEASE TRADE ORDERS**

1. *National Policy 12-203 Management Cease Trade Orders is changed by this Document.*
2. *Section 2 is changed by deleting the definition of “SEDAR”.*
3. *The Policy is changed by adding the following section:*

- 4.1. **Electronic transmission** – National Instrument 13-103 [*System Replacement Rule*] prescribes that each document that is required or permitted to be provided to a securities regulatory authority or regulator must be transmitted to the securities regulatory authority or regulator electronically through the [Renewed System].

The reference to a document includes any report, form, application, information, material and notice, as well as a copy thereof, and applies to documents that are required or permitted to be filed or deposited with, or delivered, furnished, sent, provided, submitted or otherwise transmitted to, a securities regulatory authority or regulator.

To reflect the phased implementation of the [Renewed System], the Appendix of National Instrument 13-103 [*System Replacement Rule*] sets out securities legislation under which documents are excluded from being filed or delivered in the [Renewed System].

Reference to National Instrument 13-103 [*System Replacement Rule*] should be made when providing any document to a securities regulatory authority or regulator under this policy..

4. *Section 9 is changed by deleting “on SEDAR”.*
5. *Section 14 is changed by:*
  - (a) *deleting “then, for the purposes of filing on SEDAR,”, and*
  - (b) *deleting “electronic”.*
6. These changes become effective on ●.

**PROPOSED CHANGES TO  
COMPANION POLICY 41-101CP TO NATIONAL INSTRUMENT 41-101 GENERAL  
PROSPECTUS REQUIREMENTS**

1. *Companion Policy 41-101CP to National Instrument 41-101 General Prospectus Requirements is changed by this Document.*

2. *Section 1.2 is changed by adding the following subsection:*

**(8) Electronic transmission**

National Instrument 13-103 [*System Replacement Rule*] prescribes that each document that is required or permitted to be provided to a securities regulatory authority or regulator must be transmitted to the securities regulatory authority or regulator electronically through the [Renewed System].

The reference to a document includes any report, form, application, information, material and notice, as well as a copy thereof, and applies to documents that are required or permitted to be filed or deposited with, or delivered, furnished, sent, provided, submitted or otherwise transmitted to, a securities regulatory authority or regulator.

To reflect the phased implementation of the [Renewed System], the Appendix of National Instrument 13-103 [*System Replacement Rule*] sets out securities legislation under which documents are excluded from being filed or delivered in the [Renewed System].

Reference to National Instrument 13-103 [*System Replacement Rule*] should be made when providing any document to a securities regulatory authority or regulator under the Instrument and this Policy..

3. *Subsection 3.5.1(2) is changed by replacing “System for Electronic Document Analysis and Retrieval (SEDAR)” with “[Renewed System]”.*

4. *Subsection 3.5.1(3) is changed by replacing “SEDAR” with “[Renewed System]”.*

5. *Subsection 6.5B(9) is changed by replacing “SEDAR” wherever it occurs with “[Renewed System]”.*

6. *Subsection 6.5B(11) is changed by replacing “SEDAR” with “[Renewed System]”.*

7. *Subsection 6.5B(12) is changed by replacing “SEDAR” with “[Renewed System]”.*

8. *Subsection 6.12(4) is changed by replacing “SEDAR” with “[Renewed System]”.*



9. *Subsection 6.12(7) is changed by replacing “SEDAR” wherever it occurs with “[Renewed System]”.*
10. These changes become effective on ●.

**PROPOSED CHANGES TO  
NATIONAL POLICY 41-201 *INCOME TRUSTS AND OTHER INDIRECT OFFERINGS***

1. *National Policy 41-201 Income Trusts and Other Indirect Offerings is changed by this Document.*
2. *In the following provisions, “SEDAR” is replaced with “[Renewed System]”:*
  - (a) *section 3.3;*
  - (b) *section 3.10 and its heading;*
  - (c) *section 6.1(B).*
3. These changes become effective on ●.

**PROPOSED CHANGES TO  
COMPANION POLICY 43-101CP TO NATIONAL INSTRUMENT 43-101 STANDARDS  
OF DISCLOSURE FOR MINERAL PROJECTS**

1. *Companion Policy 43-101CP to National Instrument 43-101 Standards of Disclosure for Mineral Projects is changed by this Document.*

2. *Subsection 4.2(1) is changed by replacing “SEDAR” wherever it occurs with “[Renewed System]”.*

3. *Subsection 4.2(11) is replaced with the following:*

(11) **Electronic Transmission** – National Instrument 13-103 [*System Replacement Rule*] prescribes that each document that is required or permitted to be provided to a securities regulatory authority or regulator must be transmitted to the securities regulatory authority or regulator electronically through the [Renewed System].

The reference to a document includes any report, form, application, information, material and notice, as well as a copy thereof, and applies to documents that are required or permitted to be filed or deposited with, or delivered, furnished, sent, provided, submitted or otherwise transmitted to, a securities regulatory authority or regulator.

To reflect the phased implementation of the [Renewed System], the Appendix of National Instrument 13-103 [*System Replacement Rule*] sets out securities legislation under which documents are excluded from being filed or delivered in the [Renewed System].

Reference to National Instrument 13-103 [*System Replacement Rule*] should be made when providing any document to a securities regulatory authority or regulator under the Instrument and this Policy..

4. *Subsection 4.3(2) is changed by replacing “SEDAR” with “[Renewed System]”.*

5. *Section 6.1 is changed by deleting the following:*

In addition, SEDAR might not be able to accommodate large technical report files. An issuer could have difficulty filing, and more importantly, the public could have difficulty accessing and downloading, large technical reports. An issuer should consider limiting the size of its technical reports to facilitate filing and public access to the reports.

6. These changes become effective on ●.

**PROPOSED CHANGES TO  
COMPANION POLICY 44-101CP TO NATIONAL INSTRUMENT 44-101 *SHORT  
FORM PROSPECTUS DISTRIBUTIONS***

1. *Companion Policy 44-101CP to National Instrument 44-101 Short Form Prospectus Distributions is changed by this Document.*

2. *The Policy is changed by adding the following section:*

**1.10 Electronic Transmission** – National Instrument 13-103 [*System Replacement Rule*] prescribes that each document that is required or permitted to be provided to a securities regulatory authority or regulator must be transmitted to the securities regulatory authority or regulator electronically through the [Renewed System].

The reference to a document includes any report, form, application, information, material and notice, as well as a copy thereof, and applies to documents that are required or permitted to be filed or deposited with, or delivered, furnished, sent, provided, submitted or otherwise transmitted to, a securities regulatory authority or regulator.

To reflect the phased implementation of the [Renewed System], the Appendix of National Instrument 13-103 [*System Replacement Rule*] sets out securities legislation under which documents are excluded from being filed or delivered in the [Renewed System].

Reference to National Instrument 13-103 [*System Replacement Rule*] should be made when providing any document to a securities regulatory authority or regulator under NI 44-101 and this Policy..

3. *Section 3.1 is changed by replacing “the issuer’s filer profile for SEDAR” with “the issuer’s profile for the [Renewed System]”.*

4. *Subsection 3.2.1(2) is changed by replacing “System for Electronic Document Analysis and Retrieval (SEDAR)” with “[Renewed System]”.*

5. *Subsection 3.2.1(3) is changed by replacing “SEDAR” with “[Renewed System]”.*

6. These changes become effective on ●.

**PROPOSED CHANGES TO  
COMPANION POLICY 44-102CP TO NATIONAL INSTRUMENT 44-102 *SHELF*  
*DISTRIBUTIONS***

1. *Companion Policy 44-102CP to National Instrument 44-102 Shelf Distributions is changed by this Document.*
2. *The Policy is changed by adding the following section:*

**1.1.1 Electronic transmission**

National Instrument 13-103 [*System Replacement Rule*] prescribes that each document that is required or permitted to be provided to a securities regulatory authority or regulator must be transmitted to the securities regulatory authority or regulator electronically through the [Renewed System].

The reference to a document includes any report, form, application, information, material and notice, as well as a copy thereof, and applies to documents that are required or permitted to be filed or deposited with, or delivered, furnished, sent, provided, submitted or otherwise transmitted to, a securities regulatory authority or regulator.

To reflect the phased implementation of the [Renewed System], the Appendix of National Instrument 13-103 [*System Replacement Rule*] sets out securities legislation under which documents are excluded from being filed or delivered in the [Renewed System].

Reference to National Instrument 13-103 [*System Replacement Rule*] should be made when providing any document to a securities regulatory authority or regulator under NI 44-102 and this policy..

3. *Section 1.3 is changed by replacing “SEDAR” with “[Renewed System]”.*
4. These changes become effective on ●.

**PROPOSED CHANGES TO  
COMPANION POLICY 44-103CP TO NATIONAL INSTRUMENT 44-103 *POST-  
RECEIPT PRICING***

1. *Companion Policy 44-103CP to National Instrument 44-103 Post-Receipt Pricing is changed by this Document.*
2. *The Policy is changed by adding the following section:*

**1.4 Electronic transmission**

National Instrument 13-103 [*System Replacement Rule*] prescribes that each document that is required or permitted to be provided to a securities regulatory authority or regulator must be transmitted to the securities regulatory authority or regulator electronically through the [Renewed System].

The reference to a document includes any report, form, application, information, material and notice, as well as a copy thereof, and applies to documents that are required or permitted to be filed or deposited with, or delivered, furnished, sent, provided, submitted or otherwise transmitted to, a securities regulatory authority or regulator.

To reflect the phased implementation of the [Renewed System], the Appendix of National Instrument 13-103 [*System Replacement Rule*] sets out securities legislation under which documents are excluded from being filed or delivered in the [Renewed System].

Reference to National Instrument 13-103 [*System Replacement Rule*] should be made when providing any document to a securities regulatory authority or regulator under the Instrument and this policy..

3. These changes become effective on ●.

**PROPOSED CHANGES TO  
COMPANION POLICY 45-102 RESALE OF SECURITIES**

1. *Companion Policy 45-102 Resale of Securities is changed by this Document.*
2. *Section 1.1 is changed by adding the following paragraph:*

(4) **Electronic transmission** - National Instrument 13-103 [*System Replacement Rule*] prescribes that each document that is required or permitted to be provided to a securities regulatory authority or regulator must be transmitted to the securities regulatory authority or regulator electronically through the [Renewed System].

The reference to a document includes any report, form, application, information, material and notice, as well as a copy thereof, and applies to documents that are required or permitted to be filed or deposited with, or delivered, furnished, sent, provided, submitted or otherwise transmitted to, a securities regulatory authority or regulator.

To reflect the phased implementation of the [Renewed System], the Appendix of National Instrument 13-103 [*System Replacement Rule*] sets out securities legislation under which documents are excluded from being filed or delivered in the [Renewed System].

Reference to National Instrument 13-103 [*System Replacement Rule*] should be made when providing any document to a securities regulatory authority or regulator under NI 45-102 and this policy..
3. *Section 1.16 is changed:*

(a) *by replacing “SEDAR” with “[Renewed System]”, and*

(b) *by replacing “13-101 System for Electronic Document Analysis and Retrieval (SEDAR) and the current CSA SEDAR Filer Manual (including code updates)” with “13-103 [*System Replacement Rule*] and its Companion Policy”.*
4. These changes become effective on ●.

**PROPOSED CHANGES TO  
COMPANION POLICY 45-106CP PROSPECTUS EXEMPTIONS**

1. *Companion Policy 45-106CP Prospectus Exemptions is changed by this Document.*
2. *Part 2 is changed by adding the following paragraph:*

**2.1.01 Electronic Transmission**

National Instrument 13-103 [*System Replacement Rule*] prescribes that each document that is required or permitted to be provided to a securities regulatory authority or regulator must be transmitted to the securities regulatory authority or regulator electronically through the [Renewed System].

The reference to a document includes any report, form, application, information, material and notice, as well as a copy thereof, and applies to documents that are required or permitted to be filed or deposited with, or delivered, furnished, sent, provided, submitted or otherwise transmitted to, a securities regulatory authority or regulator.

To reflect the phased implementation of the [Renewed System], the Appendix of National Instrument 13-103 [*System Replacement Rule*] sets out securities legislation under which documents are excluded from being filed or delivered in the [Renewed System].

Reference to National Instrument 13-103 [*System Replacement Rule*] should be made when providing any document to a securities regulatory authority or regulator under NI 45-106 and this Companion Policy..

3. *Subsection 5.1(3) is replaced with the following:*

(3) *Electronic filing of Form 45-106F1 Report of Exempt Distribution*

Form 45-106F1 is required to be filed in all CSA jurisdictions through the [Renewed System] in the manner and using the templates specified in the [Renewed System]..

4. These changes become effective on ●.



**PROPOSED CHANGES TO  
COMPANION POLICY 45-108CP CROWDFUNDING**

1. *Companion Policy 45-108CP Crowdfunding is changed by this Document.*
2. *The Preamble to Companion Policy is changed by adding the following after the section “Multi-jurisdictional distributions” and before “PART 1 DEFINITIONS AND INTERPRETATION”:*

**Electronic transmission**

National Instrument 13-103 [*System Replacement Rule*] prescribes that each document that is required or permitted to be provided to a securities regulatory authority or regulator must be transmitted to the securities regulatory authority or regulator electronically through the [Renewed System].

The reference to a document includes any report, form, application, information, material and notice, as well as a copy thereof, and applies to documents that are required or permitted to be filed or deposited with, or delivered, furnished, sent, provided, submitted or otherwise transmitted to, a securities regulatory authority or regulator.

To reflect the phased implementation of the [Renewed System], the Appendix of National Instrument 13-103 [*System Replacement Rule*] sets out securities legislation under which documents are excluded from being filed or delivered in the [Renewed System].

Reference to National Instrument 13-103 [*System Replacement Rule*] should be made when providing any document to a securities regulatory authority or regulator under the Instrument and this Companion Policy..

3. These changes become effective on ●.

**PROPOSED CHANGES TO  
NATIONAL POLICY 46-201 ESCROW FOR INITIAL PUBLIC OFFERINGS**

1. *National Policy 46-201 Escrow for Initial Public Offerings is changed by this Document.*

2. *Section 1.2 is changed by adding the following paragraph:*

(4) National Instrument 13-103 [*System Replacement Rule*] prescribes that each document that is required or permitted to be provided to a securities regulatory authority or regulator must be transmitted to the securities regulatory authority or regulator electronically through the [Renewed System].

The reference to a document includes any report, form, application, information, material and notice, as well as a copy thereof, and applies to documents that are required or permitted to be filed or deposited with, or delivered, furnished, sent, provided, submitted or otherwise transmitted to, a securities regulatory authority or regulator.

To reflect the phased implementation of the [Renewed System], the Appendix of National Instrument 13-103 [*System Replacement Rule*] sets out securities legislation under which documents are excluded from being filed or delivered in the [Renewed System].

Reference to National Instrument 13-103 [*System Replacement Rule*] should be made when providing any document to a securities regulatory authority or regulator under this Policy..

3. These changes become effective on ●.

**PROPOSED CHANGES TO  
NATIONAL POLICY 47-201 *TRADING SECURITIES USING THE INTERNET AND  
OTHER ELECTRONIC MEANS***

1. *National Policy 47-201 Trading Securities Using the Internet and Other Electronic Means is changed by this Document.*

2. *Part 1 is changed by adding the following paragraph:*

*1.4 Electronic Transmission*

National Instrument 13-103 [*System Replacement Rule*] prescribes that each document that is required or permitted to be provided to a securities regulatory authority or regulator must be transmitted to the securities regulatory authority or regulator electronically through the [Renewed System].

The reference to a document includes any report, form, application, information, material and notice, as well as a copy thereof, and applies to documents that are required or permitted to be filed or deposited with, or delivered, furnished, sent, provided, submitted or otherwise transmitted to, a securities regulatory authority or regulator.

To reflect the phased implementation of the [Renewed System], the Appendix of National Instrument 13-103 [*System Replacement Rule*] sets out securities legislation under which documents are excluded from being filed or delivered in the [Renewed System].

Reference to National Instrument 13-103 [*System Replacement Rule*] should be made when providing any document to a securities regulatory authority or regulator under this Policy..

3. These changes become effective on ●.

**PROPOSED CHANGES TO  
COMPANION POLICY 51-101 STANDARDS OF DISCLOSURE FOR OIL AND GAS  
ACTIVITIES**

1. *Companion Policy 51-101 Standards of Disclosure for Oil and Gas Activities is changed by this Document.*
2. *The fourth opening paragraph is changed by replacing “SEDAR” with “[Renewed System]”.*
3. *The Policy is changed by adding the following section:*

**1.5 Electronic transmission**

National Instrument 13-103 [*System Replacement Rule*] prescribes that each document that is required or permitted to be provided to a securities regulatory authority or regulator must be transmitted to the securities regulatory authority or regulator electronically through the [Renewed System].

The reference to a document includes any report, form, application, information, material and notice, as well as a copy thereof, and applies to documents that are required or permitted to be filed or deposited with, or delivered, furnished, sent, provided, submitted or otherwise transmitted to, a securities regulatory authority or regulator.

To reflect the phased implementation of the [Renewed System], the Appendix of National Instrument 13-103 [*System Replacement Rule*] sets out securities legislation under which documents are excluded from being filed or delivered in the [Renewed System].

Reference to National Instrument 13-103 [*System Replacement Rule*] should be made when providing any document to a securities regulatory authority or regulator under *NI 51-101* and this Companion Policy..

4. *Section 2.1 is changed in the heading by replacing “SEDAR” with “[Renewed System]”.*
5. *Section 2.1 is changed by*
  - (a) *replacing “SEDAR” wherever it occurs with “[Renewed System]”, and*
  - (b) *replacing “National Instrument 13-101 System for Electronic Document Analysis and Retrieval (SEDAR) and the current CSA “SEDAR Filer Manual”” with “National Instrument 13-103 [*System Replacement Rule*] and its Companion Policy”.*

6. *Subsection 2.4(2) is changed by replacing “SEDAR” wherever it occurs with “[Renewed System]”.*
7. *Subsection 5.2(5) is changed by replacing “SEDAR” with “[Renewed System]”.*
8. These changes become effective on ●.

**PROPOSED CHANGES TO  
COMPANION POLICY 51-102CP CONTINUOUS DISCLOSURE OBLIGATIONS**

1. *Companion Policy 51-102CP Continuous Disclosure Obligations is changed by this Document.*
2. *Subsection 1.2(2) is changed by replacing “SEDAR” wherever it occurs with “[Renewed System]”.*
3. *The Policy is changed by adding the following section:*

**1.11 Electronic transmission**

National Instrument 13-103 [*System Replacement Rule*] prescribes that each document that is required or permitted to be provided to a securities regulatory authority or regulator must be transmitted to the securities regulatory authority or regulator electronically through the [Renewed system].

The reference to a document includes any report, form, application, information, material and notice, as well as a copy thereof, and applies to documents that are required or permitted to be filed or deposited with, or delivered, furnished, sent, provided, submitted or otherwise transmitted to, a securities regulatory authority or regulator.

To reflect the phased implementation of the [Renewed System], the Appendix of National Instrument 13-103 [*System Replacement Rule*] sets out securities legislation under which documents are excluded from being filed or delivered in the [Renewed System].

Reference to National Instrument 13-103 [*System Replacement Rule*] should be made when providing any document to a securities regulatory authority or regulator under the Instrument and this Policy..

4. *Subparagraph 3.9(1)(b)(i) is changed by replacing “SEDAR” with “[Renewed System]”.*
5. *Section 6.1 is changed by replacing “SEDAR” wherever it occurs with “[Renewed System]”.*
6. *Section 9.2 is changed by replacing “SEDAR” with “[Renewed System]”.*
7. *Section 9.3 is changed by replacing “SEDAR” with “[Renewed System]”.*
8. *Subsection 10.3(5) is changed by replacing “SEDAR” wherever it occurs with “[Renewed System]”.*

9. These changes become effective on ●.

**PROPOSED CHANGES TO  
COMPANION POLICY 51-105CP MULTILATERAL INSTRUMENT 51-105 ISSUERS  
QUOTED IN THE U.S. OVER-THE-COUNTER MARKETS**

1. *Companion Policy 51-105CP Multilateral Instrument 51-105 Issuers Quoted in the U.S. Over-the-Counter Markets is changed by this Document.*
2. *The Policy is changed by adding the following section:*

**1.1 Electronic transmission**

National Instrument 13-103 [*System Replacement Rule*] prescribes that each document that is required or permitted to be provided to a securities regulatory authority or regulator must be transmitted to the securities regulatory authority or regulator electronically through the [Renewed System].

The reference to a document includes any report, form, application, information, material and notice, as well as a copy thereof, and applies to documents that are required or permitted to be filed or deposited with, or delivered, furnished, sent, provided, submitted or otherwise transmitted to, a securities regulatory authority or regulator.

To reflect the phased implementation of the [Renewed System], the Appendix of National Instrument 13-103 [*System Replacement Rule*] sets out securities legislation under which documents are excluded from being filed or delivered in the [Renewed System].

Reference to National Instrument 13-103 [*System Replacement Rule*] should be made when providing any document to a securities regulatory authority or regulator under the Instrument and this Companion Policy..

3. *Section 5 is changed by replacing “SEDAR” wherever it occurs with “[Renewed System]”.*
4. These changes become effective on ●.



**PROPOSED CHANGES TO  
NATIONAL POLICY 51-201 DISCLOSURE STANDARDS**

1. *National Policy 51-201 Disclosure Standards is changed by this Document.*
2. *The Policy is changed by adding the following section:*
  - 1.2 **Electronic Transmission:** (1) National Instrument 13-103 [*System Replacement Rule*] prescribes that each document that is required or permitted to be provided to a securities regulatory authority or regulator must be transmitted to the securities regulatory authority or regulator electronically through the [Renewed System].
  - (2) The reference to a document includes any report, form, application, information, material and notice, as well as a copy thereof, and applies to documents that are required or permitted to be filed or deposited with, or delivered, furnished, sent, provided, submitted or otherwise transmitted to, a securities regulatory authority or regulator.
  - (3) To reflect the phased implementation of the [Renewed System], the Appendix of National Instrument 13-103 [*System Replacement Rule*] sets out securities legislation under which documents are excluded from being filed or delivered in the [Renewed System].
  - (4) Reference to National Instrument 13-103 [*System Replacement Rule*] should be made when providing any document to a securities regulatory authority or regulator under this policy..
3. *Footnote 23 is changed by replacing “SEDAR” wherever it occurs with “[Renewed System]”.*
4. *Subsection 6.11(2) is changed by replacing “SEDAR” with “[Renewed System]”.*
5. These changes become effective on ●.

**PROPOSED CHANGES TO  
COMPANION POLICY 52-107CP ACCEPTABLE ACCOUNTING PRINCIPLES AND  
AUDITING STANDARDS**

1. *Companion Policy 52-107CP Acceptable Accounting Principles and Auditing Standards is changed by this Document.*

2. *Part 1 is changed by adding the following section:*

**1.5.1 Electronic Transmission** - National Instrument 13-103 [*System Replacement Rule*] prescribes that each document that is required or permitted to be provided to a securities regulatory authority or regulator must be transmitted to the securities regulatory authority or regulator electronically through the [Renewed System].

The reference to a document includes any report, form, application, information, material and notice, as well as a copy thereof, and applies to documents that are required or permitted to be filed or deposited with, or delivered, furnished, sent, provided, submitted or otherwise transmitted to, a securities regulatory authority or regulator.

To reflect the phased implementation of the [Renewed System], the Appendix of National Instrument 13-103 [*System Replacement Rule*] sets out securities legislation under which documents are excluded from being filed or delivered in the [Renewed System].

Reference to National Instrument 13-103 [*System Replacement Rule*] should be made when providing any document to a securities regulatory authority or regulator under the Instrument and this Companion Policy..

3. These changes become effective on ●.

**PROPOSED CHANGES TO  
COMPANION POLICY 52-108CP AUDITOR OVERSIGHT**

1. *Companion Policy 52-108CP Auditor Oversight is changed by this Document.*
2. *The Companion Policy is changed by adding the following section after the Introduction and before section 1:*

**Electronic Transmission**

National Instrument 13-103 [*System Replacement Rule*] prescribes that each document that is required or permitted to be provided to a securities regulatory authority or regulator must be transmitted to the securities regulatory authority or regulator electronically through the [Renewed System].

The reference to a document includes any report, form, application, information, material and notice, as well as a copy thereof, and applies to documents that are required or permitted to be filed or deposited with, or delivered, furnished, sent, provided, submitted or otherwise transmitted to, a securities regulatory authority or regulator.

To reflect the phased implementation of the [Renewed System], the Appendix of National Instrument 13-103 [*System Replacement Rule*] sets out securities legislation under which documents are excluded from being filed or delivered in the [Renewed System].

Reference to National Instrument 13-103 [*System Replacement Rule*] should be made when providing any document to a securities regulatory authority or regulator under National Instrument 52-108 *Auditor Oversight* and this Policy..

3. These changes become effective on ●.

**PROPOSED CHANGES TO  
COMPANION POLICY 52-109CP TO NATIONAL INSTRUMENT 52-109  
CERTIFICATION OF DISCLOSURE IN ISSUERS' ANNUAL AND INTERIM FILINGS**

1. *Companion Policy 52-109CP to National Instrument 52-109 Certification of Disclosure in Issuers' Annual and Interim Filings is changed by this Document.*

2. *Part 1 is changed by adding the following section:*

**1.8 Electronic transmission** – National Instrument 13-103 [*System Replacement Rule*] prescribes that each document that is required or permitted to be provided to a securities regulatory authority or regulator must be transmitted to the securities regulatory authority or regulator electronically through the [Renewed System].

The reference to a document includes any report, form, application, information, material and notice, as well as a copy thereof, and applies to documents that are required or permitted to be filed or deposited with, or delivered, furnished, sent, provided, submitted or otherwise transmitted to, a securities regulatory authority or regulator.

To reflect the phased implementation of the [Renewed System], the Appendix of National Instrument 13-103 [*System Replacement Rule*] sets out securities legislation under which documents are excluded from being filed or delivered in the [Renewed System].

Reference to National Instrument 13-103 [*System Replacement Rule*] should be made when providing any document to a securities regulatory authority or regulator under the Instrument and this Policy..

3. These changes become effective on ●.

**PROPOSED CHANGES TO  
COMPANION POLICY 54-101CP TO NATIONAL INSTRUMENT 54-101  
COMMUNICATION WITH BENEFICIAL OWNERS OF SECURITIES OF A REPORTING  
ISSUER**

1. *Companion Policy 54-101CP to National Instrument 54-101 Communication with Beneficial Owners of Securities of a Reporting Issuer is changed by this Document.*
2. *The Policy is changed by adding the following section:*

**2.8 Electronic Transmission** – National Instrument 13-103 [*System Replacement Rule*] prescribes that each document that is required or permitted to be provided to a securities regulatory authority or regulator must be transmitted to the securities regulatory authority or regulator electronically through the [Renewed System].

The reference to a document includes any report, form, application, information, material and notice, as well as a copy thereof, and applies to documents that are required or permitted to be filed or deposited with, or delivered, furnished, sent, provided, submitted or otherwise transmitted to, a securities regulatory authority or regulator.

To reflect the phased implementation of the [Renewed System], the Appendix of National Instrument 13-103 [*System Replacement Rule*] sets out securities legislation under which documents are excluded from being filed or delivered in the [Renewed System].

Reference to National Instrument 13-103 [*System Replacement Rule*] should be made when providing any document to a securities regulatory authority or regulator under the Instrument and this policy..

3. *Table A in Section 5.1 is changed by replacing “SEDAR” wherever it occurs with “[Renewed System]”.*
4. *Table B in Section 5.1 is changed by replacing “SEDAR” wherever it occurs with “[Renewed System]”.*
5. *Section 5.4 is changed:*
  - (a) *in subsection (1) by replacing “SEDAR” with “[Renewed System]”,*
  - (b) *in subsection (5) by replacing “SEDAR” wherever it occurs with “[Renewed System]”,*
  - (c) *in subsection (6) by replacing “SEDAR” wherever it occurs with “[Renewed System]”, and*
  - (d) *in subsection (8) by replacing “SEDAR” with “[Renewed System]”.*

6. These changes become effective on ●.

**PROPOSED CHANGES TO  
NATIONAL POLICY 58-201 CORPORATE GOVERNANCE GUIDELINES**

1. *National Policy 58-201 Corporate Governance Guidelines is changed by this Document.*
2. *The Policy is changed by adding the following section:*

**1.3 Electronic Transmission** – National Instrument 13-103 [*System Replacement Rule*] prescribes that each document that is required or permitted to be provided to a securities regulatory authority or regulator must be transmitted to the securities regulatory authority or regulator electronically through the [Renewed System].

The reference to a document includes any report, form, application, information, material and notice, as well as a copy thereof, and applies to documents that are required or permitted to be filed or deposited with, or delivered, furnished, sent, provided, submitted or otherwise transmitted to, a securities regulatory authority or regulator.

To reflect the phased implementation of the [Renewed System], the Appendix of National Instrument 13-103 [*System Replacement Rule*] sets out securities legislation under which documents are excluded from being filed or delivered in the [Renewed System].

Reference to National Instrument 13-103 [*System Replacement Rule*] should be made when providing any document to a securities regulatory authority or regulator under this policy..

3. These changes become effective on ●.

**PROPOSED CHANGES TO  
COMPANION POLICY 61-101CP TO MULTILATERAL INSTRUMENT 61-101  
PROTECTION OF MINORITY SECURITY HOLDERS IN SPECIAL TRANSACTIONS**

1. *Companion Policy 61-101CP to Multilateral Instrument 61-101 Protection of Minority Security Holders in Special Transactions is changed by this Document.*

2. *The Policy is changed by adding the following section:*

**1.2. Electronic Transmission** – National Instrument 13-103 [*System Replacement Rule*] prescribes that each document that is required or permitted to be provided to a securities regulatory authority or regulator must be transmitted to the securities regulatory authority or regulator electronically through the [Renewed System].

The reference to a document includes any report, form, application, information, material and notice, as well as a copy thereof, and applies to documents that are required or permitted to be filed or deposited with, or delivered, furnished, sent, provided, submitted or otherwise transmitted to, a securities regulatory authority or regulator.

To reflect the phased implementation of the [Renewed System], the Appendix of National Instrument 13-103 [*System Replacement Rule*] sets out securities legislation under which documents are excluded from being filed or delivered in the [Renewed System].

Reference to National Instrument 13-103 [*System Replacement Rule*] should be made when providing any document to a securities regulatory authority or regulator under the Instrument and this policy..

3. These changes become effective on ●.



**PROPOSED CHANGES TO  
NATIONAL POLICY 62-203 TAKE-OVER BIDS AND ISSUER BIDS**

1. *National Policy 62-203 Take-Over Bids and Issuer Bids is changed by this Document.*

2. *The Policy is changed by adding the following section:*

**1.2. Electronic transmission** – National Instrument 13-103 [*System Replacement Rule*] prescribes that each document that is required or permitted to be provided to a securities regulatory authority or regulator must be transmitted to the securities regulatory authority or regulator electronically through the [Renewed System].

The reference to a document includes any report, form, application, information, material and notice, as well as a copy thereof, and applies to documents that are required or permitted to be filed or deposited with, or delivered, furnished, sent, provided, submitted or otherwise transmitted to, a securities regulatory authority or regulator.

To reflect the phased implementation of the [Renewed System], the Appendix of National Instrument 13-103 [*System Replacement Rule*] sets out securities legislation under which documents are excluded from being filed or delivered in the [Renewed System].

Reference to National Instrument 13-103 [*System Replacement Rule*] should be made when providing any document to a securities regulatory authority or regulator under this policy..

3. These changes become effective on ●.

**PROPOSED CHANGES TO  
COMPANION POLICY 71-102CP CONTINUOUS DISCLOSURE AND OTHER  
EXEMPTIONS RELATING TO FOREIGN ISSUERS**

1. *Companion Policy 71-102CP Continuous Disclosure and Other Exemptions Relating to Foreign Issuers is changed by this Document.*
2. *Part 1 is changed by adding the following section:*

**1.5 Electronic Transmission**

National Instrument 13-103 [*System Replacement Rule*] prescribes that each document that is required or permitted to be provided to a securities regulatory authority or regulator must be transmitted to the securities regulatory authority or regulator electronically through the [Renewed System].

The reference to a document includes any report, form, application, information, material and notice, as well as a copy thereof, and applies to documents that are required or permitted to be filed or deposited with, or delivered, furnished, sent, provided, submitted or otherwise transmitted to, a securities regulatory authority or regulator.

To reflect the phased implementation of the [Renewed System], the Appendix of National Instrument 13-103 [*System Replacement Rule*] sets out securities legislation under which documents are excluded from being filed or delivered in the [Renewed System].

Reference to National Instrument 13-103 [*System Replacement Rule*] should be made when providing any document to a securities regulatory authority or regulator under the Instrument and this Companion Policy..

3. *Section 4.1 is changed in the heading by replacing “SEDAR” with “[Renewed System]”.*
4. *Section 4.1 is changed by replacing “SEDAR” wherever it occurs with “[Renewed System]”.*
5. These changes become effective on ●.

**PROPOSED CHANGES TO  
COMPANION POLICY 81-101CP TO NATIONAL INSTRUMENT 81-101 *MUTUAL  
FUND PROSPECTUS DISCLOSURE***

1. *Companion Policy 81-101CP to National Instrument 81-101 Mutual Fund Prospectus Disclosure is changed by this Document.*

2. *Subsection 2.5(1) is changed by replacing*

“All documents required to be filed under the Instrument must be filed in accordance with National Instrument 13-101 *System for Electronic Document Analysis and Retrieval (SEDAR)*.”

*with*

“National Instrument 13-103 [*System Replacement Rule*] prescribes that each document that is required or permitted to be provided to a securities regulatory authority or regulator must be transmitted to the securities regulatory authority or regulator electronically through the [Renewed System].

The reference to a document includes any report, form, application, information, material and notice, as well as a copy thereof, and applies to documents that are required or permitted to be filed or deposited with, or delivered, furnished, sent, provided, submitted or otherwise transmitted to, a securities regulatory authority or regulator.

To reflect the phased implementation of the [Renewed System], the Appendix of National Instrument 13-103 [*System Replacement Rule*] sets out securities legislation under which documents are excluded from being filed or delivered in the [Renewed System].

Reference to National Instrument 13-103 [*System Replacement Rule*] should be made when providing any document to a securities regulatory authority or regulator under the Instrument and this Policy.”

3. *Section 2.5.1 is changed*

(a) *in subsection (2) by replacing* “System for Electronic Document Analysis and Retrieval (SEDAR)” *with* “[Renewed System]”, *and*

(b) *in subsection (3) by replacing* “SEDAR” *with* “[Renewed System]”.

4. These changes become effective on ●.

**PROPOSED CHANGES TO  
COMPANION POLICY 81-102CP TO NATIONAL INSTRUMENT 81-102 INVESTMENT  
FUNDS**

1. *Companion Policy 81-102CP to National Instrument 81-102 Investment Funds is changed by this Document.*
2. *The Companion Policy is changed by adding after Part 2:*

**“PART 2.1 ELECTRONIC TRANSMISSION**

National Instrument 13-103 [*System Replacement Rule*] prescribes that each document that is required or permitted to be provided to a securities regulatory authority or regulator must be transmitted to the securities regulatory authority or regulator electronically through the [Renewed System].

The reference to a document includes any report, form, application, information, material and notice, as well as a copy thereof, and applies to documents that are required or permitted to be filed or deposited with, or delivered, furnished, sent, provided, submitted or otherwise transmitted to, a securities regulatory authority or regulator.

To reflect the phased implementation of the [Renewed System], the Appendix of National Instrument 13-103 [*System Replacement Rule*] sets out securities legislation under which documents are excluded from being filed or delivered in the [Renewed System].

Reference to National Instrument 13-103 [*System Replacement Rule*] should be made when providing any document to a securities regulatory authority or regulator under the Instrument and this Policy.”

3. These changes become effective on ●.

**PROPOSED CHANGES TO  
COMPANION POLICY 81-106CP TO NATIONAL INSTRUMENT 81-106  
INVESTMENT FUND CONTINUOUS DISCLOSURE**

1. *Companion Policy 81-106CP to National Instrument 81-106 Investment Fund Continuous Disclosure is changed by this Document.*

2. *Section 1.6 is replaced with the following:*

**1.6 Electronic Transmission to a Securities Regulatory Authority or Regulator -** National Instrument 13-103 [*System Replacement Rule*] prescribes that each document that is required or permitted to be provided to a securities regulatory authority or regulator must be transmitted to the securities regulatory authority or regulator electronically through the [Renewed System].

The reference to a document includes any report, form, application, information, material and notice, as well as a copy thereof, and applies to documents that are required or permitted to be filed or deposited with, or delivered, furnished, sent, provided, submitted or otherwise transmitted to, a securities regulatory authority or regulator.

To reflect the phased implementation of the [Renewed System], the Appendix of National Instrument 13-103 [*System Replacement Rule*] sets out securities legislation under which documents are excluded from being filed or delivered in the [Renewed System].

Reference to National Instrument 13-103 [*System Replacement Rule*] should be made when providing any document to a securities regulatory authority or regulator under the Instrument and this Policy..

3. These changes become effective on ●.

**PROPOSED CHANGES TO  
POLICY STATEMENT TO REGULATION 81-107 RESPECTING INDEPENDENT  
REVIEW COMMITTEE FOR INVESTMENT FUNDS**

1. *Policy Statement to Regulation 81-107 Respecting Independent Review Committee for Investment Funds is changed by this Document.*

2. *Section 1.1 is changed by adding the following paragraph:*

3. **Electronic transmission to a securities regulatory authority or regulator –**

National Instrument 13-103 [*System Replacement Rule*] prescribes that each document that is required or permitted to be provided to a securities regulatory authority or regulator must be transmitted to the securities regulatory authority or regulator electronically through the [Renewed System].

The reference to a document includes any report, form, application, information, material and notice, as well as a copy thereof, and applies to documents that are required or permitted to be filed or deposited with, or delivered, furnished, sent, provided, submitted or otherwise transmitted to, a securities regulatory authority or regulator.

To reflect the phased implementation of the [Renewed System], the Appendix of National Instrument 13-103 [*System Replacement Rule*] sets out securities legislation under which documents are excluded from being filed or delivered in the [Renewed System].

Reference to National Instrument 13-103 [*System Replacement Rule*] should be made when providing any document to a securities regulatory authority or regulator under the Instrument and this policy.

3. *In the following provisions “SEDAR group profile number” is replaced with “[Renewed System] profile number”:*

(a) *Subsection 4.4(1);*

(b) *Subsection 5.3(5);*

(c) *Subsection 6.2(3).*

4. These changes become effective on ●.