

ANNEX E

LOCAL MATTERS

In Saskatchewan the proposed amendments are being made under the following provisions of *The Securities Act, 1988* (the **Act**):

- Paragraph 154(1)(f) of the Act authorizes the Authority to make rules prescribing requirements in respect of the disclosure or furnishing of information to clients and prospective clients, other registrants, the public or the Authority by registrants and directors, partners, officers, representatives, employees and security holders of registrants;
- Paragraph 154(1)(o) of the Act authorizes the Authority to make rules governing annual information forms, annual reports, preliminary prospectuses, prospectuses, pro forma prospectuses, short form prospectuses, pro forma short form prospectuses, exchange offering prospectuses, simplified prospectuses, risk disclosure statements, offering memoranda or any other disclosure documents, with respect to securities and, without limiting the generality of the foregoing, prescribing procedures and requirements with respect to and providing for exemptions from
 - (ii) the preparation, filing, delivery or dissemination of those documents;
 - (xvi) requirements with respect to amendments to a preliminary prospectus or prospectus and prescribing circumstances under which an amendment to a preliminary prospectus or prospectus must be filed and delivered to purchasers and prospective purchasers of the securities distributed under the preliminary prospectus and prospectus;
 - (xvii) requirements for dealers for delivery of a preliminary prospectus between the issuance of a receipt for a preliminary prospectus and the issuance of a receipt for a prospectus, including any record-keeping requirements;
- Paragraph 154(1)(r) of the Act authorizes the Authority to make rules governing disclosure obligations pursuant to Parts XIV and XV and the regulations and, without limiting the generality of the foregoing:
 - (ii) prescribing disclosure requirements, including the form, content, preparation, review, audit, approval, certification, filing, delivery and use of disclosure documents;
- Paragraph 154(1)(r.1)(i) of the Act authorizes the Authority to make rules prescribing requirements respecting forward-looking information in documents or records that issuers file with the Commission or any other securities regulatory authority in Canada or an exchange;
- Paragraph 154(1)(u.5) of the Act authorizes the Authority to make rules prescribing information, documents, records or other materials that are required to be filed or delivered, including requirements relating to the method by which they are to be filed or delivered, the timing of the filing or delivery, the costs related to the filing or delivery,

when they are deemed to have been filed, delivered or received;

- Paragraphs 154(1)(v)(iv) of the Act authorizes the Authority to make rules governing prescribing the form and contents of reports to be filed by the management company or distributors of an investment fund;
- Paragraph 154(1)(v)(iv) of the Act authorizes the Authority to make rules governing investment funds and the advertising, distribution and trading of the securities of investment funds and, without limiting the generality of the foregoing prescribing the form and contents of reports to be filed by the management company or distributors of an investment fund;
- Paragraph 154(1)(y.1)(iii) of the Act authorizes the Authority to make rules governing insider trading, early warning and self-dealing and, without limiting the generality of the foregoing: prescribing disclosure, delivery, dissemination and filing requirements, including the use of particular forms or particular types of documents;
- Paragraph 154(1)(z)(iii) of the Act authorizes the Authority to make rules respecting any matter necessary or advisable for regulating offers to acquire securities, acquisitions or redemptions of securities, business combinations or related party transactions, including, but not limited to: prescribing records required to be filed or delivered to a person or company;
- Paragraph 154(1)(jj) of the Act authorizes the Authority to make rules respecting the filing of records pursuant to this Act or the regulations;
- Paragraph 154(1)(kk) of the Act authorizes the Authority to make rules varying the application of this Act to permit or require the use of an electronic or computer-based system for the filing, delivery or deposit of:
 - (i) documents or information required pursuant to or governed by this Act or the regulations; and
 - (ii) documents determined by the regulations to be ancillary to documents required pursuant to or governed by this Act or the regulations;
- Paragraph 154(1)(ll) of the Act authorizes the Authority to make rules establishing requirements for and procedures with respect to the use of an electronic or computer-based system for the filing, delivery or deposit of documents or information, including requirements for paying charges or fees in connection with the use of the system;
- Paragraph 154(1)(mm) of the Act authorizes the Authority to make rules prescribing the circumstances in which persons or companies are deemed to have signed or certified documents on an electronic or computer-based system for any purpose of the Act;
- Paragraph 154(1)(nn) of the Act authorizes the Authority to define words and expressions used in the Act, but not ones that are defined by the Act;
- Paragraph 154(1)(oo) of the Act authorizes the Authority to make rules exempting any person, company, trade, security or derivative from all or any provision of this Act or the

regulations, including prescribing any terms or limitations on an exemption and requiring compliance with those terms or limitations;

- Paragraph 154(1)(oo.1) of the Act authorizes the Authority to make rules prescribing circumstances and conditions for the purpose of an exemption pursuant to clause (oo), including:
 - (i) conditions relating to the laws of another jurisdiction or relating to an exemption from those laws granted by a securities regulatory authority in that jurisdiction; or
 - (ii) conditions that refer to a person or company or class of persons or companies designated by the Commission;
- Paragraph 154(1)(pp) of the Act authorizes the Authority to make rules authorizing the Commission or the Director to exempt any person, company, trade, security or derivative from all or any provision of the regulations, including authorizing the Commission or the Director to prescribe any terms or limitations on an exemption and requiring compliance with those terms or limitations;
- Paragraph 154(1)(qq) of the Act authorizes the Authority to make rules removing any exemption granted by this Act or the regulations, including prescribing any conditions or restrictions on removal of the exemption;
- Paragraph 154(1)(rr) of the Act authorizes the Authority to make rules authorizing the Commission or the Director to remove any exemption granted by these regulations, including authorizing the Commission or the Director to prescribe any conditions or restrictions on the removal of an exemption;
- Paragraph 154(1)(xx) of the Act authorizes the Authority to make regulations prescribing any other matter or thing that is prescribed or authorized by the Act to be prescribed in the regulations; and
- Paragraph 154(2) authorizes the Authority to make regulations respecting any matter or thing with respect to which the Authority is authorized pursuant to subsection (1).