

**In the Matter of
*The Securities Act, 1988***

and

**In the Matter of
HB Global Enterprise
and
MetaProTrader Inc.**

**Temporary Order
(Section 134)**

WHEREAS the Financial and Consumer Affairs Authority of Saskatchewan (**Authority**) has delegated to the Director of the Securities Division (**Director**) the power to make orders pursuant to section 134 of *The Securities Act, 1988*, SS 1988, c S-42.2 (**Act**);

AND WHEREAS staff of the Authority has applied for a Temporary Order pursuant to sections 134(1) and 134(3) of the *Act*;

AND WHEREAS, upon a review of staff of the Authority's application, it appears to the Director that:

HB Global Enterprise

1. HB Global Enterprise (also known as HB Global) holds itself out as being an investment firm located at T8 Maple Avenue, Stillorgan/Sandyford Industrial Estate, A94RT20, Dublin, Ireland.
2. HB Global Enterprise owns or operates the website www.hbglobal.co (**HB Global Website**).
3. Through the HB Global Website, HB Global Enterprise provides users with the ability to sign up for a trading account and gain access to an electronic trading platform, which allows users to buy and sell securities and derivatives online.
4. HB Global Enterprise appears to have acted in furtherance of a trade by, among other things, soliciting trades in securities and/or derivatives from at least one Saskatchewan resident.
5. HB Global Enterprise appears to have advised at least one Saskatchewan resident with respect to the buying or selling of securities and/or derivatives.

6. HB Global Enterprise appears to have accepted funds from at least one Saskatchewan resident in furtherance of trades in securities and/or derivatives.
7. HB Global Enterprise appears to have acquired and traded securities and/or derivatives for or on behalf of at least one Saskatchewan resident.
8. HB Global Enterprise is not registered as a dealer or adviser in Saskatchewan pursuant to the Act.
9. HB Global Enterprise appears to be engaging in, or is holding itself out as engaging in, the business of trading in securities and/or derivatives in Saskatchewan without registration, contrary to paragraph 27(2)(a) of the Act.
10. HB Global Enterprise appears to be engaging in, or is holding itself out as engaging in, the business of advising another as to the investing in or the buying or selling of securities and/or derivatives in Saskatchewan without registration, contrary to paragraph 27(2)(b) of the Act.

MetaProTrader Inc.

11. MetaProTrader Inc. holds itself out as being a corporate entity located at an unknown address.
12. MetaProTrader Inc. owns or operates the website www.metaprotrader.com (**MetaProTrader Website**).
13. Through the MetaProTrader Website, MetaProTrader Inc. provides users with the ability to sign up for a trading account and gain access to an electronic trading platform, which allows users to buy and sell securities and derivatives online.
14. MetaProTrader Inc. appears to have acted in furtherance of a trade by, among other things, soliciting trades in securities and/or derivatives from at least one Saskatchewan resident.
15. MetaProTrader Inc. appears to have advised at least one Saskatchewan resident with respect to the buying or selling of securities and/or derivatives.
16. MetaProTrader Inc. appears to have acquired and traded securities and/or derivatives for or on behalf of at least one Saskatchewan resident.
17. MetaProTrader Inc. is not registered as a dealer or adviser in Saskatchewan pursuant to the Act.
18. MetaProTrader Inc. appears to be engaging in, or is holding itself out as engaging in, the business of trading in securities and/or derivatives in Saskatchewan without registration, contrary to paragraph 27(2)(a) of the Act.
19. MetaProTrader Inc. appears to be engaging in, or is holding itself out as engaging in, the business of advising another as to the investing in or the buying or selling of securities

and/or derivatives in Saskatchewan without registration, contrary to paragraph 27(2)(b) of the Act.

AND WHEREAS the Director is of the opinion that the length of time required for a hearing would be prejudicial to the public interest;

AND WHEREAS the Director is of the opinion that it is in the public interest to make this order;

THE DIRECTOR HEREBY ORDERS THAT:

1. Pursuant to paragraph 134(1)(a) and subsection 134(3) of the Act, the exemptions in Saskatchewan securities laws do not apply to HB Global Enterprise and MetaProTrader Inc., (collectively, **Respondents**) up to and including April 4, 2020;
2. Pursuant to paragraph 134(1)(d) and subsection 134(3) of the Act, the Respondents shall cease trading in securities and derivatives in Saskatchewan up to and including April 4, 2020;
3. Pursuant to paragraph 134(1)(d.1) and subsection 134(3) of the Act, the Respondents shall cease acquiring securities and derivatives for and on behalf of residents of Saskatchewan up to and including April 4, 2020; and
4. Pursuant to sections 134(1)(e) and 134(3) of the Act, the Respondents shall cease giving advice respecting securities and derivatives in Saskatchewan up to and including April 4, 2020.

TAKE NOTICE THAT this Order may be extended for such period as the Authority considers necessary where satisfactory information is not provided to the Authority prior to the expiration of this Order.

DATED at Regina, Saskatchewan on March 25, 2020.

“Dean Murrison”

Dean Murrison
Director,
Securities Division
Financial and Consumer Affairs Authority of
Saskatchewan