

Provisions of *The Securities Amendment Act, 2008* not proclaimed in force

The following provisions of *The Securities Amendment Act, 2008* will not be proclaimed in force:

12	Repeals subsection 42(1) (requirement to send confirmations of trades)
14	As it relates to the repeal of section 45 (requirement for dealer to give notice where acting as principal in a trade)
33	Repeals section 144 (right of action for rescission where dealer does not comply with section 42 or 45)

Section 144 gives a right of action for rescission where the dealer has failed to send a trade confirmation (section 42) or failed to give notice when it is acting as principal on a trade (section 45). Provisions equivalent to section 144 will be retained in the securities legislation of other jurisdictions. In order to ensure that Saskatchewan securities laws are harmonized with legislation in other jurisdiction, sections 42, 45 and 144 will be retained.

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