Annex O
Local Matters

Financial and Consumer Affairs Authority of Saskatchewan
CSA Notice and Request for Comment for Proposed Amendments to Certain National Instruments and Policies related to the Senior Tier of the Canadian Securities Exchange, the Cboe Canada Inc. and AQSE Growth Market name changes, and Majority Voting Proxy Requirements
June 17, 2024

Authority for the Proposed Amendments:

The following provisions of *The Securities Act, 1988* (**Act**) provide the FCAA with the authority to make the proposed amendments:

- Paragraph 154(1)(ee.1) of the Act authorizes FCAA to make regulations prescribing minimum requirements respecting the governance of reporting issuers;
- Paragraph 154(1)(ii) of the Act authorizes FCAA to make regulations respecting various aspects of documents, including their media, format, preparation, content, execution, certification, dissemination, use, filing, and review, as well as any related documents specified by the regulations;
- Paragraph 154 (1) (jj) authorizes the Authority to make regulations respecting the filing of records pursuant to this Act or the regulations;
- Paragraph 154(1)(o) of the Act authorizes FCAA to make regulations governing disclosure documents including annual information forms, prospectuses, risk disclosure statements and offering memoranda including prescribing procedures and requirements for their use, content, preparation, filing, and dissemination.
- Paragraph 154(1)(oo) of the Act authorizes FCAA to make regulations exempting any person, company, trade, or security from provisions of the Act or regulations, including setting terms or limitations on the exemption and requiring compliance with those terms or limitations;
- Paragraph 154(1)(r) of the Act authorizes FCAA to make regulations governing disclosure obligations pursuant to Part XIV (Continuous Disclosure) of the Act;
- Paragraph 154(1)(s) of the Act authorizes FCAA to make regulations prescribing requirements respecting financial accounting, reporting and auditing for purposes of the Act and the regulations;
- Paragraph 154(1)(t.1) of the Act authorizes FCAA to make regulations designating issuers or a class of issuers as reporting issuers;
- Paragraph 154(1)(u) of the Act authorizes FCAA to make regulations requiring securities holders or their representative to comply with Part XIV (Continuous Disclosure) and Part XV (Proxies and Proxy Solicitation);
- Paragraph 154(1)(qq) of the Act authorizes FCAA to make regulations removing any exemption granted by the Act or the regulations, including prescribing conditions or restrictions on the removal of the exemption;
- Paragraph 154(1)(y) of the Act authorizes FCAA to make regulations governing the solicitation of proxies, including prescribing requirements for the solicitation and voting of proxies;
- Paragraph 154 (1) (z) authorizes the Authority to make regulations respecting any matter necessary or advisable for regulating offers to acquire securities, acquisitions or redemptions of securities, business combinations or related party transactions.