

Annex B

Local Matters

Authority for the Proposed Amendments:

The following provisions of *The Securities Act, 1988 (Act)* provide the Financial and Consumer Affairs Authority of Saskatchewan (**Authority**) with the authority to make the proposed amendments:

Paragraph 154(1) (v) of the Act authorizes the Authority to make regulations governing investment funds and the advertising, distribution, and trading of the securities of investment funds including prescribing procedures applicable to investment funds, registrants and any other person or company in respect of sales and redemption of investment fund securities and payments for sales and redemptions.

Paragraph 154 1(vi) of the Act authorizes the Authority to make rules permitting or restricting investment policies and practices in connection with any investment fund.

Paragraph 154(1)(xx) of the Act authorizes the Authority to make regulations prescribing any other matter or thing that is required or authorized by this Act to be prescribed in the regulations.