ANNEX E

LOCAL MATTERS
TO NATIONAL INSTRUMENT 81-102
INVESTMENT FUNDS

The following provisions of *The Securities Act, 1988* (the "**Act**") provide the Financial and Consumer Affairs Authority of Saskatchewan (the "**Authority**") with the power to make the proposed amendments to National Instrument 81-102 *Investment Funds*:

- **Subparagraph 154(1)(v)** of the Act authorizes the Authority to make regulations governing investment funds and the advertising, distribution, and trading of the securities of investment funds including prescribing procedures applicable to investment funds, registrants and any other person or company in respect of sales and redemption of investment fund securities and payments for sales and redemptions;

- **Subparagraph 154(1)(vi)** of the Act authorizes the Authority to make regulations governing investment funds and the advertising, distribution and trading of the securities of investment funds and, without limiting the generality of the foregoing permitting or restricting investment policies and practices in connection with any investment fund;

- **Paragraph 154(1)(hh.1)** of the Act authorizes the Authority to make regulations prescribing the circumstances in which a person or company or class of persons or companies is prohibited from trading or purchasing securities or derivatives, or a particular security or derivative;

- **Paragraph 154(1)(oo)** of the Act authorizes the Authority to make regulations exempting any person, company, trade, security or derivative from all or any provision of the Act or the regulations, including prescribing any terms or limitations on an exemption and requiring compliance with those terms or limitations;

- **Paragraph 154(1)(xx)** of the Act authorizes the Authority to make regulations prescribing any other matter or thing that is required or authorized by this Act to be prescribed in the regulations.