

**In the Matter of
*The Securities Act, 1988***

and

**In the Matter of
ASBCFinancial
and
Walter Turner**

Extending Order

WHEREAS the Director, Securities Division, Financial and Consumer Affairs Authority of Saskatchewan issued an order dated October 12, 2018 (the Temporary Order) against ASBCFinancial and Walter Turner (the Respondents) as follows:

1. Pursuant to sections 134(1)(a) and 134(3) of *The Securities Act, 1988* (the Act), the exemptions in Saskatchewan securities laws do not apply the Respondents up to and including October 27, 2018;
2. Pursuant to sections 134(1)(d) and 134(3) of the Act, the Respondents shall cease trading in securities and derivatives in Saskatchewan up to and including October 27, 2018;
3. Pursuant to sections 134(1)(d.1) and 134(3) of the Act, the Respondents shall cease acquiring securities and derivatives for and on behalf of residents of Saskatchewan up to and including October 27, 2018; and
4. Pursuant to sections 134(1)(e) and 134(3) of the Act, the Respondents shall cease giving advice respecting securities and derivatives in Saskatchewan up to and including October 27, 2018.

AND WHEREAS pursuant to section 17 of *The Financial and Consumer Affairs Authority of Saskatchewan Act* (the FCAA Act), the Chairperson of the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) has appointed a panel (the Hearing Panel) to hear this matter;

AND WHEREAS by virtue of subsection 17(7) of the FCAA Act, a decision or action of the Hearing Panel in relation to this matter is a decision of the Authority;

AND WHEREAS the Temporary Order was to expire on October 27, 2018, but upon applications of staff of the Authority (Staff of the Authority), was extended by the Hearing Panel to various dates, and ultimately, to the end of the day on October 2, 2019;

AND WHEREAS the Hearing Panel has not received a written request to review the Temporary Order from the Respondents;

AND WHEREAS the investigation is complete, a Statement of Allegations has been filed and the Respondents have been notified that the disclosure is available;

AND WHEREAS Staff of the Authority has applied for a further extension of the Temporary Order for such period as will allow for the hearing of this matter to be completed and a decision rendered by the Hearing Panel;


AND WHEREAS the Hearing Panel is of the opinion that it does not have satisfactory information to make a final decision in this matter;

AND WHEREAS the Hearing Panel is of the opinion that it is in the public interest to make this Order;

IT IS HEREBY ORDERED THAT:

1. Pursuant to subsection 134(3) of the Act, the Temporary Order is extended until the end of the day on October 16, 2019;
2. The Application by Staff of the Authority to extend the Temporary Order for such period as will allow for the hearing of this matter to be completed and a decision rendered by the Hearing Panel is adjourned to 4:00 p.m. (CST) on Tuesday, October 15, 2019;
3. Staff of the Authority shall send the Respondents a copy of this Order; and
4. This Order shall be posted for public notice in the normal course to continue to alert investors and as a further means of notification to the Respondents.

DATED at Regina, Saskatchewan on October 2, 2019.

A handwritten signature in black ink, appearing to read 'Peter Carton', with a long horizontal line extending to the right.

Peter Carton
Chairperson of the Hearing Panel
Financial and Consumer Affairs Authority
of Saskatchewan