

**In the Matter of  
*The Securities Act, 1988***

**and**

**In the Matter of  
Francois Paul Blouin  
(the Respondent)**

**Sanctions Order**

**WHEREAS**, pursuant to section 17 of *The Financial and Consumer Affairs Authority of Saskatchewan Act* (the FCAA Act), the Chairperson of the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) has appointed a panel (the Hearing Panel) to hear this matter;

**AND WHEREAS**, by virtue of subsection 17(7) of the FCAA Act, a decision or action of the Hearing Panel in relation to this matter is a decision of the Authority;

**AND WHEREAS** the Hearing Panel held a hearing on January 11, 12, and February 1, 2021 into the allegations and claims against Francois Paul Blouin as set out in the Statement of Allegations of Staff of the Authority dated November 22, 2019 and as set out in the Amended Statement of Allegations dated October 5, 2020;

**AND WHEREAS** the Hearing Panel issued a decision on the merits dated April 1, 2021;

**AND WHEREAS** the Hearing Panel held a hearing on sanctions and costs on June 18, 2021;

**AND WHEREAS** the Hearing Panel issued a decision on sanctions and costs on July 26, 2021; (“the Sanctions and Costs Decision”);

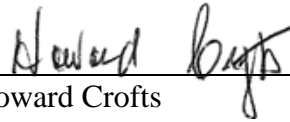
**AND WHEREAS** this Order reflects the operative provisions of the Sanctions and Costs Decision;

**IT IS HEREBY ORDERED THAT:**

1. Pursuant to clause 134(1)(d) of the Act, the Respondent shall cease trading in any securities or derivatives in Saskatchewan for a period of 60 months commencing July 26, 2021;
2. Pursuant to clause 134(1)(d.1) of the Act, the Respondent shall cease acquiring any securities or derivatives for and on behalf of residents of Saskatchewan for a period of 60 months commencing July 26, 2021;
3. Pursuant to clause 134(1)(e) of the Act, the Respondent shall cease giving advice respecting any securities, trades or derivatives for a period of 60 months commencing July 26, 2021;

4. Pursuant to clause 134(1)(h)(iii) of the Act, the Respondent shall not be employed by any issuer, registrant, or investment fund manager in any capacity that would allow him to trade in securities or derivatives for a period of 60 months commencing July 26, 2021;
5. Pursuant to clause 134(1)(h.1) of the Act, the Respondent is prohibited from becoming or acting as registrant, investment fund manager, or promoter for a period of 60 months commencing July 26, 2021;
6. Pursuant to section 135.1 of the Act, the Respondent shall pay a \$40,000 administrative penalty to the Authority;
7. Pursuant to section 161 of the Act, the Respondent shall pay costs in the amount of \$8,500; and
8. Pursuant to clause 134(1)(j) of the Act, the Respondent is not eligible to be reinstated as a registrant under the Act until the administrative penalty in paragraph 6 of this Order and the costs in paragraph 7 of this Order are paid in full.

DATED at Regina, Saskatchewan on July 27, 2021.



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Howard Crofts  
Chairperson of the Hearing Panel  
Financial and Consumer Affairs Authority of  
Saskatchewan