

**In the Matter of
The Securities Act, 1988, SS 1988-89, c S-42.2
(the Act)**

and

**In the Matter of
Coperstone Limited
and
Coperstone Partners Limited
(the Respondents)**

**Temporary Order
(Section 134)**

WHEREAS the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) has delegated to the Director of the Securities Division (the Director) the power to make orders pursuant to section 134 of *The Securities Act, 1988, SS 1988, c S-42.2 (the Act)*;

AND WHEREAS staff of the Authority (Staff) has applied for a Temporary Order pursuant to sections 134(1) and 134(3) of the *Act*;

AND WHEREAS upon a review of Staff's application, it appears to the Director that:

1. The Respondents own and operate a website located at <https://www.coperstone.com> (the Website) which is accessible by Saskatchewan residents;
2. The Website provides a securities or derivatives trading platform to Saskatchewan residents;
3. The Website provides information on securities or derivatives trading, and facilitates securities or derivatives trading by users of the Website from Saskatchewan;
4. At least one resident of Saskatchewan (the Resident) opened an account on the Website;
5. The Resident was subsequently contacted by the Respondents, who facilitated the trading of securities or derivatives by the Resident *via* the Website;
6. The Respondents are not registered as 'dealers' in Saskatchewan pursuant to section 27 of the *Act*;
7. The Respondents appears to be engaging in, or are holding themselves out as engaging in, the business of trading in securities or derivatives in Saskatchewan without registration contrary to section 27 of the *Act*;
8. The Respondents are not registered as 'advisers' in Saskatchewan pursuant to section 27 of the *Act*;

9. The Respondents appear to be engaging in, or are holding themselves out as engaging in, the business of advising another as to the investing in or the buying or selling of securities or derivatives without registration contrary to section 27 of the *Act*;

AND WHEREAS the Director is of the opinion that the length of time required for a hearing would be prejudicial to the public interest;

AND WHEREAS the Director is of the opinion that it is in the public interest to make this order;

THE DIRECTOR HEREBY ORDERS THAT:

1. Pursuant to sections 134(1)(a) and 134(3) of the *Act*, the exemptions in Saskatchewan securities laws do not apply to the Respondents up to and including June 26, 2018;
2. Pursuant to sections 134(1)(d) and 134(3) of the *Act*, the Respondents shall cease trading in securities and derivatives in Saskatchewan up to and including June 26, 2018;
3. Pursuant to sections 134(1)(d.1) and 134(3) of the *Act*, the Respondents shall cease acquiring securities and derivatives for and on behalf of residents of Saskatchewan up to and including June 26, 2018; and
4. Pursuant to sections 134(1)(e) and 134(3) of the *Act*, the Respondents shall cease giving advice respecting securities and derivatives in Saskatchewan up to and including June 26, 2018.

TAKE NOTICE THAT this Order may be extended for such period as the Authority considers necessary where satisfactory information is not provided to the Authority prior to the expiration of this Order.

DATED at the City of Regina, in the Province of Saskatchewan, this 11th day of June, 2018.



Dean Murrison
Director,
Securities Division
Financial and Consumer Affairs Authority of
Saskatchewan