

*Translation*

October 26, 2011

In the Matter of  
the Securities Legislation of  
Alberta, Saskatchewan, Manitoba, Québec, New Brunswick, Nova Scotia, Prince  
Edward Island and Newfoundland and Labrador  
(the “Jurisdictions”)

and

In the Matter of  
the Process for Exemptive Relief Applications in Multiple Jurisdictions

and

In the Matter of  
L-1 Identity Solutions, Inc. (the “Filer”)

Decision

**Background**

The securities regulatory authority or regulator in each of the Jurisdictions (the “Decision Maker”) has received an application from the Filer for a decision under the securities legislation of the Jurisdictions (the “Legislation”) that the Filer is not a reporting issuer (the “Exemptive Relief Sought”).

Under the Process for Exemptive Relief Applications in Multiple Jurisdictions (for a coordinated review application):

- (a) the *Autorité des marchés financiers* is the principal regulator for this application; and
- (b) the decision is the decision of the principal regulator and evidences the decision of each other Decision Maker.

**Interpretation**

Terms defined in National Instrument 14-101 *Definitions* have the same meaning if used in this decision, unless otherwise defined.

**Representations**

This decision is based on the following facts represented by the Filer:

1. The Filer was incorporated under the laws of the State of Delaware on April 27, 2007. The head office of the Filer is located at 177, Broad Street, Stamford, Connecticut, United States of America 06901.
2. The Filer is a reporting issuer in each of the Jurisdictions.
3. Effective July 25, 2011, Laser Acquisition Sub Inc. (“Laser”), an indirect wholly-owned subsidiary of Safran SA (“Safran”) was merged with and into the Filer (the “Merger”) pursuant to the Agreement and Plan of Merger dated as of September 19, 2010 by and among the Filer, Safran and Laser (the “Merger Agreement”), with the Filer continuing as the surviving corporation.
4. The authorized capital of the Filer consists of one thousand (1,000) shares of common stock having a par value of US\$0.01 each (“L-1 Shares”). As at the date of this decision, all of the issued and outstanding L-1 Shares are held by Morpho USA, Inc., an indirect wholly-owned subsidiary of Safran.
5. A special meeting of stockholders of the Filer was held on February 3, 2011, at which time the stockholders of the Filer adopted the Merger Agreement and approved the Merger, as set out in the Merger Agreement.
6. In connection with the Merger, stockholders of the Filer were entitled to receive US\$12.00 in cash, without interest and less any applicable withholding taxes, for each L-1 Share held at the effective date of the Merger.
7. Following the Merger, the Filer became an indirect wholly-owned subsidiary of Safran.
8. The L-1 Shares were delisted from the New York Stock Exchange on August 8, 2011.
9. On August 17, 2011, the Filer voluntarily surrendered its reporting issuer status with the British Columbia Securities Commission, which was declared effective on August 27, 2011.
10. The outstanding securities of the Filer, including debt securities, are beneficially owned, directly or indirectly, by fewer than 15 security holders in each of the jurisdictions in Canada and fewer than 51 security holders in total in Canada.
11. No securities of the Filer are traded on a marketplace as defined in National Instrument 21-101 *Marketplace Operation*.
12. The Filer is not in default of any of its obligations under the Legislation as a reporting issuer, except for the Filer’s failure to file its interim financial report and its Management’s Discussion & Analysis for the period ended June 30, 2011 (the “interim filings”, as required under National Instrument 51-102 *Continuous Disclosure Obligations*, and the certificates of interim filings as required by

National Instrument 52-109 *Certification of Disclosure in Issuer's Annual and Interim Filings*.

13. The Filer is not eligible to use the simplified procedure under CSA Staff Notice 12-307 *Applications for a Decision that an Issuer is not a Reporting Issuer* in order to apply for the Exemptive Relief Sought.
14. The filer has no intention to proceed with an offering of its securities in a jurisdiction of Canada by way of private placement or public offering.
15. Upon the grant of the Exemptive Relief Sought, the Filer will no longer be a reporting issuer or the equivalent in any jurisdiction in Canada.

### **Decision**

Each of the Decision Makers is satisfied that the decision meets the test set out in the Legislation for the Decision Maker to make the decision.

The decision of the Decision Makers under the Legislation is that the Exemptive Relief Sought is granted.

Alida Gualtieri  
Manager, Continuous Disclosure