

October 25, 2011

Jessica Stern  
Borden Ladner Gervais LLP  
Scotia Plaza, 40 King Street West  
TORONTO ON M5H 3Y4

Dear Ms Stern:

**Re: Sun Life Global Investments (Canada) Inc. *et al* - Notice pursuant to section 11.9 of National Instrument 31-103 *Registration Requirements and Exemptions* (NI 31-103)**

Further to your letter of October 13, 2011 and pursuant to section 11.9 of NI 31-103, we hereby approve the proposed transaction on the same terms and conditions as the Ontario Securities Commission.

Should there be any material change to the transaction, please provide written notice to the Deputy Director, Legal/Registration so that the significance of the change may be assessed.

We acknowledge receipt of \$400.00 for the application filing fee.

Yours sincerely,

*“Dean Murrison”*

Dean Murrison  
Deputy Director, Legal/Registration