



**Financial  
Services  
Commission**

Securities Division

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March 1, 2012

Sheila A. Murray  
Executive Vice President and General Counsel  
CI Financial Corp.  
2 Queen Street East, Twentieth Floor  
TORONTO ON M5C 3G7

Dear Ms Murray:

**Re: CI Financial Corp. proposed acquisition of Lawrence Park Capital  
Partners Ltd. - Notice pursuant to section 11.9 of National Instrument 31-  
103 *Registration Requirements, Exemptions and Ongoing Registrant  
Obligations* (NI 31-103)**

Further to your letter of February 14, 2012 and pursuant to section 11.9 of NI 31-103,  
we hereby approve the proposed transaction on the same terms and conditions as the  
Ontario Securities Commission.

Should there be any material change to the transaction, please provide  
written notice to the Deputy Director, Legal/Registration so that the significance of  
the change may be assessed.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Dean Murrison', followed by a long horizontal line.

Dean Murrison  
Deputy Director, Legal/Registration