Suite 601, 1919 Saskatchewan Drive
REGINA SK S4P 4H2

Local Notice of Implementation – Amendments to Saskatchewan Local Instrument 11-501 *Conflicts of Interest* and Changes to Companion Policy 11-501CP to Saskatchewan Local Instrument 11-501 *Conflicts of Interest*

January 17, 2020

The Financial and Consumer Affairs authority of Saskatchewan (**FCAA**) is implementing amendments to Local Instrument 11-501 *Conflicts of Interest* (**LI 11-501**) and changes to Companion Policy 11-501CP to Saskatchewan Local Instrument 11-501 *Conflicts of Interest* (**11-501CP**) (together the **Amendments**).

In May of 2003 LI 11-501 with accompanying forms and 11-501CP came into effect. The requirements of LI 11-501 apply only to employees to whom the responsibility for the administration of *The Securities Act, 1988* is assigned.

To enhance FCAA's objectives and its legislative mandate, LI 11-501 was later complimented by FCAA's adoption of a Member Code of Conduct and Conflict of Interest Guidelines and a Staff Code of Conduct and Conflict of Interest Guidelines (together **the Codes**). FCAA adopted the Codes on May 9, 2013 and they came into effect on June 1, 2013. The Codes apply equally to all FCAA employees and members.

Upon review of LI 11-501 and the Codes, FCAA identified overlapping and duplicative provisions. As the requirements in the Codes apply to all FCAA employees and members, and contain more extensive provisions, FCAA has determined that LI 11-501 is outdated and no longer relevant. FCAA published the Amendments for comment on September 20, 2019. No comments were received.

Upon receiving all necessary approvals, the Amendments will come into force on the day on which they are filed with the Registrar of Regulations.

Please refer your questions to:

Mikale White, Legal Counsel
Securities Division
Financial and Consumer Affairs Authority of Saskatchewan
Suite 601, 1919 Saskatchewan Drive
Regina, Saskatchewan S4P 4H2
Phone: (306) 798-3381
Fax: (306) 787-5899
Email: mikale.white@gov.sk.ca

Annexes to Notice:

Annex A – Amendments to Saskatchewan Local Instrument 11-501 *Conflicts of Interest*

Annex B – Changes to Companion Policy 11-501CP to Saskatchewan Local Instrument 11-501 *Conflicts of Interest*

ANNEX A

AMENDMENTS TO SASKATCHEWAN LOCAL INSTRUMENT 11-501
CONFLICTS OF INTEREST

1. ***Saskatchewan Local Instrument 11-501 Conflicts of Interest is amended by this Instrument.***

2. ***Saskatchewan Local Instrument 11-501 Conflicts of Interest*** is repealed**.**

3. ***Saskatchewan Local Instrument 11-501 Conflicts of Interest Form 11-501F1 Initial Undertaking*** is repealed.

4. ***Saskatchewan Local Instrument 11-501 Conflicts of Interest Form 11-501F2 Annual Certificate of Compliance*** is repealed.

5. ***Saskatchewan Local Instrument 11-501 Conflicts of Interest Form 11-501F3 Portfolio Statement*** is repealed.

6. **In force on·●.**

ANNEX B

CHANGES TO COMPANION POLICY 11-501 CP TO SASKATCHEWAN LOCAL INSTRUMENT 11-501 *CONFLICTS OF INTEREST*

1. ***Companion Policy 11-501CP to Saskatchewan Local Instrument 11-501 Conflicts of Interest*** *is revoked.*

2. **In force on·●.**