

**Local Notice**  
**General Order 45-504 Offering Memorandum Prospectus Exemption**

March 8, 2023

The Financial and Consumer Affairs Authority of Saskatchewan (FCAA) is implementing General Order 45-504 *Offering Memorandum Prospectus Exemption* (**GO 45-504**) effective March 8, 2023.

The Multilateral CSA Staff Notice 45-309 (*Revised*) *Guidance for Preparing and Filing an Offering Memorandum under National Instrument 45-106 Prospectus Exemptions* published today, March 8, 2023 provide guidance to issuers, underwriters and their advisors that intend to rely on the offering memorandum prospectus exemption in section 2.9 of National Instrument 45-106 *Prospectus Exemptions* (**Revised CSA SN 45-309**).

The guidance in Revised CSA SN 45-309 is also available to issuers distributing securities under GO 45-504.

GO 45-504 will expire on the earlier of the date on which GO 45-504 is revoked; or the date on which *The Securities Commission (Adoption of National Instruments) (NI 45-106) Amendment Regulations, 2023* that addresses substantially the same subject matter as GO 45-504 come into force.

Please refer your questions to:

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