



Local Notice of Implementation

Amendments to National Instrument 45-110 *Start-up Crowdfunding Registration and Prospectus Exemptions*

December 20, 2024

Introduction

The Financial and Consumer Affairs Authority of Saskatchewan is implementing local amendments to National Instrument 45-110 *Start-up Crowdfunding Registration and Prospectus Exemptions* (the Amendment).

Background

Staff of the Financial and Consumer Affairs Authority of Saskatchewan (Staff) published the Amendment for comment on May 1, 2024. In order to ensure a robust consultation, Staff also wrote to the Saskatchewan Co-operatives Association to solicit their comments. No comments were received in response to the publication or the correspondence to the Saskatchewan Co-operatives Association.

Substance and Purpose

The Amendment is aimed at permitting Saskatchewan co-operatives to utilize the crowdfunding exemption in National Instrument 45-110 *Start-up Crowdfunding Registration and Prospectus Exemptions* (NI 45-110). The exemption in NI 45-110 is currently available to new generation co-operatives in Saskatchewan. It is also currently available to co-operatives incorporated, continued, or registered pursuant to The Co-operatives Act, 1996 pursuant to

General Order 45-932 (GO 45-932). GO 45-932 will expire when the Amendment comes into force.

Coming-Into-Force

Upon receiving all necessary approvals, the Amendment will come into force on the day on which it is filed with the Registrar of Regulations.

List of Annexes

Annex A Local Amendments to Start-up Crowdfunding Registration and Prospectus Exemptions

Annex B Blackline of amendments to Start-up Crowdfunding Registration and Prospectus Exemptions

Questions

Please refer your questions to:

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