Annex E Local Matters

Authority of the Proposed Amendments

In Saskatchewan, the following provisions of The Securities Act, 1988 (the Act) provide the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) with the authority to make the Amendments:

- Paragraph 154(1)(v) of the Act authorizes the Authority to make regulations governing investment funds and the advertising, distribution and trading of the securities of investment funds including prescribing procedures applicable to investment funds, registrants and any other person or company in respect of sales and redemption of investment fund securities and payments for sales and redemptions;
- Paragraph 154(1)(xx) of the Act authorizes the Authority to make regulations prescribing any other matter or thing that is required or authorized by this Act to be prescribed in the regulations.