

## ANNEX F

### Local Matters - Saskatchewan

#### Authority for Proposed Amendments:

The following provisions of *The Securities Act, 1988* (**Act**) provide the Financial and Consumer Affairs Authority of Saskatchewan (**Authority**) with the authority to make the proposed amendments:

**Paragraph 154(1)(b)** of the Act authorizes the Authority to make regulations prescribing requirements respecting applications for registration and the amendment, expiration or surrender of registration, and respecting suspension, reinstatement, cancellation, revocation or termination of registration;

**Paragraph 154(1)(c)** of the Act authorizes the Authority to make regulations prescribing categories or sub-categories of registrants, classifying registrants into categories or sub-categories and prescribing the conditions of registration or other requirements for registrants or any category or sub-category;

**Paragraph 154(1)(l.1)** of the Act authorizes the Authority to make regulations regulating the trading of derivatives including the requirements with respect to the reporting of trades and quotations including requirements with respect to the confidentiality and disclosure of those reports, certain disclosure requirements, requirements with respect to record keeping, reporting and transparency in relation to derivatives, requirements with respect to persons or companies trading derivatives;

**Paragraph 154(1)(s)** of the Act authorizes the Authority to make regulations prescribing requirements respecting financial accounting, reporting and auditing for purposes of this Act and the regulations including: defining accounting principles and auditing standards acceptable to the Commission, financial reporting requirements for the preparation of future-oriented financial information and pro-forma financial statements and standards of independence and other qualifications for auditors;

**Paragraph 154(1)(z)** of the Act authorizes the Authority to make regulations respecting any matter necessary or advisable for regulating offers to acquire securities, acquisitions or redemptions of securities, business combinations or related party transactions including but not limited to prescribing records required to be filed or delivered to a person or company, prescribing different requirements or prohibitions for different classes of persons or companies;

**Paragraph 154(1)(oo)** of the Act authorizes the Authority to make regulations exempting any person, company, trade, security or derivative from all or any provision of this Act or the regulations, including prescribing any terms or limitations on an exemption and requiring compliance with those terms or limitations;

**Paragraph 154(1)(xx)** of the Act authorizes the Authority to make regulations prescribing any other matter or thing that is prescribed or authorized by the Act to be prescribed in the regulations;

**Paragraph 154(1) (yy)** of the Act authorizes the Authority to make regulations respecting any matter or thing that the Lieutenant Governor in Council considers necessary or desirable to carry out the purposes of the Act;

**Subsection 154(3)** of the Act states that the Authority may make regulations falling within, among others, the above categories that are of general or specific application and which may be limited as to time or place.