

ANNEX D

**PROPOSED CHANGES TO
COMPANION POLICY 44-101CP TO NATIONAL INSTRUMENT 44-101 SHORT
FORM PROSPECTUS DISTRIBUTIONS**

1. *Companion Policy 44-101CP to National Instrument 44-101 Short Form Prospectus Distributions is changed by this Document.*
2. *Subsection 4.9(3) is changed by replacing the text of the first bullet with:*

“if the indirect acquisition would be considered a significant acquisition under Part 8 of NI 51-102 if the issuer applies those provisions to its proportionate interest in the indirect acquisition of the business;”.
3. This change becomes effective on ●.