

ANNEX E

LOCAL MATTERS

In Saskatchewan the proposed amendments to National Instrument 51-102 *Continuous Disclosure Obligations* are being made under the following provisions of *The Securities Act*, 1988:

- Paragraph 154(1)(r) authorizes the Authority to make regulations governing disclosure obligations pursuant to Parts XIV and XV and the regulations and without limiting the generality of the foregoing:
 - (i) requiring any person or company or class of persons or companies to comply with Parts XIV and XV and the regulations;
 - (ii) prescribing disclosure requirements, including the form, content, preparation, review, audit, approval, certification, filing, delivery and use of disclosure documents;
- Paragraph 154(1)(t) authorizes the Authority to make regulations requiring issuers or other persons and companies to comply, in whole or in part, with Part XIV (Continuous Disclosure);
- Paragraph 154(1) (ee.3) authorizes the Authority to make regulations requiring reporting issuers to devise and maintain disclosure controls and procedures sufficient to reasonably ensure that:
 - (i) information required to be disclosed pursuant to Saskatchewan securities laws is recorded, processed, summarized and reported, within the periods specified pursuant to those securities laws; and
 - (ii) information required to be disclosed pursuant to Saskatchewan securities laws is accumulated and communicated to the reporting issuer's management, including its chief executive officer and chief financial officer, as appropriate, to allow timely decisions regarding required disclosure;
- Paragraph 154(1)(xx) authorizes the Authority to make regulations prescribing any other matter or thing that is prescribed or authorized by the Act to be prescribed in the regulations.