

## ANNEX K

### LOCAL MATTERS

In Saskatchewan, proposed National Instrument 52-112 *Non-GAAP Financial Measures and Other Financial Measures Disclosure* are being made under the following provisions of *The Securities Act, 1988*:

- Paragraph 154(1)(l) authorizes the Authority to make regulations regulating trading or advising in securities or derivatives to prevent trading or advising that is fraudulent, manipulative, deceptive or unfairly detrimental to investors;
- Paragraph 154(1)(o) authorizes the Authority to make regulations including but not limited to regulations governing annual information forms, annual reports, preliminary prospectuses, prospectuses, pro forma prospectuses, short form prospectuses, pro forma short form prospectuses, exchange offering prospectuses, simplified prospectuses, risk disclosure statements, offering memoranda or any other disclosure documents, with respect to securities and, without limiting the generality of the foregoing, prescribing procedures and requirements with respect to and providing for exemptions from use form and contents of those documents, preparation, delivery, dissemination and filing of those documents, issuance of receipts for preliminary prospectuses, incorporation of other documents by reference, distribution of securities by means of a prospectus incorporating other documents by reference;
- Paragraph 154(1)(r.1.5) authorizes the Authority to make regulations prescribing requirements respecting forward-looking information in documents or records that issuers: (i) file with the Commission or any other securities regulatory authority in Canada or an exchange; or (ii) otherwise make available to the public;
- Paragraph 154(1)(s) authorizes the Authority to make regulations prescribing requirements respecting financial accounting, reporting and auditing for purposes of this Act and the regulations, including:
  - (i) defining accounting principles and auditing standards acceptable to the Commission;
  - (ii) financial reporting requirements for the preparation of future-oriented financial information and pro forma financial statements; and
  - (iii) standards of independence and other qualifications for auditors;
- Paragraph 154(1)(ii) authorizes the Authority to make regulations respecting the media, format, preparation, form, content, execution, certification, dissemination and other use, filing and review of all documents required pursuant to or governed by this Act, and the regulations and all documents determined by the regulations to be ancillary to the documents;
- Paragraph 154(1)(xx) authorizes the Authority to make regulations prescribing any other

matter or thing that is prescribed or authorized by the Act to be prescribed in the regulations;

- Paragraph 154(1)(yy) authorizes the Authority to make regulations respecting any matter or thing that the Authority considers necessary or desirable to carry out the purposes of this Act.