

ANNEX C

Local Matters

Authority for Proposed Amendments:

The following provisions of *The Securities Act, 1988* (**Act**) provide the Financial and Consumer Affairs Authority of Saskatchewan (**Authority**) with the authority to implement the proposed amendments:

Paragraph 154(1)(h) of the Act authorizes the Authority to make regulations prescribing requirements respecting books, records and other documents that market participants shall keep, including the form in which and the period for which the books, records and other documents shall be kept;

Paragraph 154(1)(k.2) of the Act authorizes the Authority to make regulations regulating exchanges, self-regulatory organizations, quotation and trade reporting systems, clearing agencies, derivatives trading facilities and trade repositories;

Paragraph 154(1)(l.5) of the Act authorizes the Authority to make regulations to designate one or more persons to perform a function relating to market integration, market transparency, market data consolidation or the clearing and settlement of trades;

Paragraph 154(1)(s) of the Act authorizes the Authority to make regulations prescribing requirements respecting financial accounting, reporting and auditing for the purposes of the Act and the regulations;

Paragraph 154(1)(u.5) of the Act authorizes the Authority to make regulations prescribing information, documents, records or other materials that are required to be filed or delivered;

Paragraph 154(1)(ee) of the Act authorizes the Authority to make regulations respecting the designation or recognition of any person, company or jurisdiction considered advisable for the purposes of the Act, including recognizing exchanges, derivatives trading facilities, self-regulatory organizations, trade repositories and clearing agencies;

Paragraph 154(1)(ee.11) of the Act authorizes the Authority to make regulations with respect to any matter necessary to regulate self-regulatory organizations, exchanges, derivatives trading facilities, quotation and trade reporting systems, clearing agencies and trade repositories;

Paragraph 154(1)(ii) of the Act authorizes the Authority to make regulations respecting the media, format, preparation, form, content, execution, certification, dissemination and other use, filing and review of all documents required pursuant to or governed by the Act, and the regulations and all documents determined by the regulations to be ancillary documents;

Paragraph 154(1)(jj) of the Act authorizes the Authority to make regulations respecting the filing of records pursuant to the Act or the regulations;

Paragraph 154(1)(xx) of the Act authorizes the Authority to make regulations prescribing any other matter or thing that is prescribed or authorized by the Act to be prescribed in the regulations;

Paragraph 154(1)(yy) of the Act authorizes the Authority to make regulations respecting any matter or thing that the Lieutenant Governor in Council considers necessary or desirable to carry out the purposes of the Act.

Subsection 154(3) of the Act states that the Authority may make regulations falling within, among others, the above categories that are of general or specific application and which may be limited as to time or place.