

The Mortgage Brokers Regulations

being

Chapter M-21 Reg 1 (effective February 8, 1985)
as amended by Saskatchewan Regulations 73/87.

NOTE:

This consolidation is not official. Amendments have been incorporated for convenience of reference and the original statutes and regulations should be consulted for all purposes of interpretation and application of the law. In order to preserve the integrity of the original statutes and regulations, errors that may have appeared are reproduced in this consolidation.

CHAPTER M-21 REG 1
The Mortgage Brokers Act

Title

- 1** These regulations may be cited as *The Mortgage Brokers Regulations*.

Fee

- 2** The fee payable for a mortgage broker's licence is \$150.

15 Feb 85 cM-21 Reg 1 s2; 24 Jly 87 SR 73/87 s2.

Exemption from licence

- 3** The licensing provisions of *The Mortgage Brokers Act* do not apply to:

- (a) a corporation, with respect to mortgages given to it by:
 - (i) its employees in conjunction with a scheme or arrangement to provide housing for its employees; or
 - (ii) its dealers, agents or lessees;
- (b) a loan company licensed pursuant to *The Trust and Loan Corporations Act*;
- (c) any person who does not participate in the negotiations of a mortgage transaction with the mortgagor.

15 Feb 85 cM-21 Reg 1 s3.

Repeal

- 4** Saskatchewan Regulations 157/70 are repealed.

15 Feb 85 cM-21 Reg 1 s4.