



**In the Matter of  
*The Securities Act, 1988, S.S. 1988, C. S-42.2***

**and**

**In The Matter of  
  
West African Industries Ltd.  
Allan Moen  
Louis Supera**

**Extending Order  
(Section 134)**

WHEREAS the Director of the Securities Division (the Director) of the Saskatchewan Financial Services Commission, (the Commission) issued a temporary order dated November 17, 2009 (the Temporary Order) against West African Industries Ltd. (West African), Allan Moen (Moen), and Louis Supera (Supera) (collectively the Respondents) ordering that:

1. Pursuant to subsection 134(3) and clause 134(1)(a) of the Act that the exemptions in Saskatchewan securities laws do not apply to the Respondents, up to and including December 1, 2009;
2. Pursuant to subsection 134(3) and clause 134(1)(d) of the Act that the Respondents cease trading in all securities and exchange contracts up to and including December 1, 2009;
3. Pursuant to subsection 134(3) and clause 134(1)(d.1) of the Act that the Respondents cease acquiring securities and entering into exchange contracts up to and including December 1, 2009
4. Pursuant to subsection 134(3) and to clause 134(1)(e) of the Act that the Respondents cease giving advice respecting any securities, trades or exchange contracts up to and including December 1, 2009.

AND WHEREAS on December 1, 2009 the Commission issued an order extending the Temporary Order to April 1, 2010;

AND WHEREAS on March 25, 2010 the Commission issued an order further extending the Temporary Order to October 31, 2010;

AND WHEREAS the Commission has not received a request from the Respondents for a hearing pursuant to the terms of the Temporary Order;


AND WHEREAS the investigation into the matter is continuing and the Commission has not been provided with satisfactory information with respect to this matter;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this order;

THE COMMISSION HEREBY ORDERS that:

1. pursuant to subsection 134(3) of the Act that the Temporary Order be extended up to and including March 15, 2011 or until the Commission, or the Director makes a further order in this matter;
2. reasonable attempts be made to serve the Respondents with a copy of this extending order, and to advise them in a separate letter of the options available to them for review, revocation, variance or appeal of this extending order that are provided under the Act; and
3. this extending order be posted for public notice in the normal course as a further means of notification to the Respondents.

DATED at Regina, Saskatchewan on October 21, 2010.

  
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Paul Robinson  
Vice-Chairperson  
Chair of the Commission Panel