

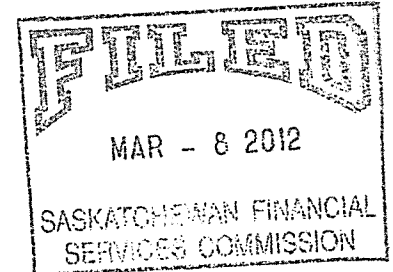


IN THE MATTER OF  
*THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2*

AND

IN THE MATTER OF

UFX Bank  
Mike Lane  
Amy Walsh  
(the Respondents)



## EXTENDING ORDER

**WHEREAS** the Director of the Securities Division (the Director) of the Saskatchewan Financial Services Commission (the Commission) issued an order dated February 22, 2012 (the Temporary Order):

1. Pursuant to subsection 134(3) and clause 134(1)(a) of *The Securities Act, 1988* (the Act) that the exemptions in Saskatchewan securities laws do not apply to the Respondents up to and including March 8, 2012;
2. Pursuant to subsection 134(3) and to clause 134(1)(d) of the Act that the Respondents cease trading in all securities and exchange contracts up to and including March 8, 2012;
3. Pursuant to subsection 134(3) and to clause 134(1)(d.1) of the Act that the Respondents cease acquiring securities and entering into exchange contracts up to and including March 8, 2012;
4. Pursuant to subsection 134(3) and to clause 134(1)(e) of the Act that the Respondents cease advising with respect to any securities, trades or exchange contracts up to and including March 8, 2012;

**AND WHEREAS** the Temporary Order expires on March 8, 2012;


**AND WHEREAS** staff has applied for an extension of the Temporary Order to February 21, 2013 to permit them to complete their investigation into the activities of the Respondents and to prepare and serve a Notice of Hearing;

**AND WHEREAS** the Respondents failed to appear before the Hearing Panel after having been served with Notice of Application to Extend a Temporary Order;

**AND WHEREAS** the Commission is of the opinion that it is in the public interest to make this Order;

**THE COMMISSION HEREBY ORDERS** pursuant to subsection 134(3) of the Act that the Temporary Order is extended to February 21, 2013 unless the Commission or the Director makes a further order in this matter.

DATED March 8, 2012

  
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Gordon Hamilton  
Commission Member  
Chairperson of the Hearing Panel