

IN THE MATTER OF
THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND

IN THE MATTER OF

Wood Lily Garden Apartments

CEASE TRADE ORDER
(Subsection 134.1 (1))

WHEREAS Wood Lily Garden Apartments, (the "Issuer") being a reporting issuer other than a mutual fund, within the meaning of *The Securities Act, 1988, S.S. 1988, c. S-42.2* (the "Act"), has failed to file:

1. management's discussion and analysis materials for the fiscal period ending December 31, 2004 as required by Part 5 of National Instrument 51-102 Continuous Disclosure Obligations.
2. annual certificates relating to the December 31, 2004 annual financial statements and management's discussion and analysis materials, signed by the chief executive officer and chief financial officer as required by Multilateral Instrument 52-109 Certification of Disclosure In Issuers' Annual and Interim Filings.
3. comparative interim financial statements for the six month periods ending June 30, 2005 as required by Part 4 of National Instrument 51-102 - Continuous Disclosure Obligations prepared in accordance with National Instrument 52-107 Acceptable Accounting Principles, Auditing Standards and Reporting Currency.
4. interim certificates relating to the June 30, 2005 interim financial statements and management's discussion and analysis materials, signed by the chief executive officer and chief financial officer as required by Multilateral Instrument 52-109 – Certification of Disclosure In Issuer's Annual And Interim Filings.

(The "Required Records");

NOW THEREFORE it is ordered under Subsection 134.1(2) of the Act, that all trading in the

securities of the Issuer cease until the Issuer files the Required Records.

DATED at the City of Regina, in the Province of Saskatchewan, this 16th day of February, 2006.

“Ian McIntosh”

Ian McIntosh, CA
Deputy Director - Corporate Finance
SASKATCHEWAN FINANCIAL SERVICES COMMISSION
Securities Division