## In the Matter of The Securities Act, 1988

and

In the Matter of Valt.X Holdings Inc.

Cease Trade Order (Section 134.1)

WHEREAS the Director, Securities Division, Financial and Consumer Affairs Authority of Saskatchewan (the Director) may, pursuant to section 134.1 of *The Securities Act*, 1988 (the Act), make an order if a person or company fails to file a record or any information that is required to be filed pursuant to the Act or the regulations, or fails to file a record or information required to be filed pursuant to the Act or the regulations that is, in the opinion of the Director, adequate, complete or satisfactory;

AND WHEREAS staff of the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) have applied to the Director for a Cease Trade Order, pursuant to section 134.1 of the Act as against Valt.X Holdings Inc. (Valt.X);

AND WHEREAS upon a review of staff of the Authority's application, the Director finds that:

- 1. Valt.X is required to file a Form 45-106F1 *Report of Exemption Distribution* (Form 45-106F1) for any distribution made by Valt.X; and
- 2. Valt.X has failed to file a Form 45-106F1 for distributions made by Valt.X.

THE DIRECTOR HEREBY ORDERS THAT, pursuant to subsection 134.1(2) of the Act, all trading in the securities or derivatives of Valt.X shall cease until Valt.X files the required Form 45-106F1 in the form and with the content satisfactory to the Director.

DATED at Regina, Saskatchewan on August 26, 2016.

Dean Murrison

Director,

Securities Division

Financial and Consumer Affairs Authority of

Saskatchewan