

IN THE MATTER OF
THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND

IN THE MATTER OF
TRIRAK INDUSTRIES CORPORATION

TEMPORARY ORDER
(Section 134)

WHEREAS it has been represented to the Saskatchewan Securities Commission (the "Commission") by the staff of the Commission that Trirak Industries Corporation (the "Issuer"):

- (a) being a reporting issuer other than a mutual fund within the meaning of The Securities Act, 1988, S.S. 1988, c. S-42.2 (the "Act"), has failed to file a financial statement for the three month period ending November 30, 1988, as required under section 86(1)(b) of the Act and sections 122 and 123 of The Securities Regulations, R.R.S., c. S-42.2 Reg 1. (the "Regulations");
- (b) being a reporting issuer other than a mutual fund within the meaning of the Act, has failed to file in a form acceptable to the Commission annual audited financial statements for its financial year ending August 31, 1988, as required under section 87 of the Act and section 117 and 126 of the Regulations.

AND WHEREAS it appears the Issuer has failed to concurrently send the foregoing financial statements to each holder of its securities whose latest addresses shown on the books of the Issuer is in Saskatchewan as required under section 88 of the Act;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;

AND WHEREAS the Commission is of the opinion that the length of time required for a hearing would be prejudicial to the public interest;

THE COMMISSION HEREBY ORDERS pursuant to section 134(3) of the Act that trading in the securities of the Issuer cease forthwith up to and including the 21st day of February, 1989. This order may be further extended for such period as the Commission considers necessary where sufficient information to enable the Commission to make an order under section 134(1) is not provided to the Commission on or before the 21st day of February, 1989. If the Issuer makes a request which is received by the Commission on or before the 21st day of February, 1989, it shall be granted a hearing before the Commission to be held at the offices of the Commission being:

Saskatchewan Securities Commission
1914 Hamilton Street
8th Floor, Toronto Dominion Bank Building
Regina, Saskatchewan
S4P 3V7

THE PURPOSE OF THE HEARING held at the request of the Issuer will be to consider whether it is in the public interest that a permanent cease trade order pursuant to section 134(1) of the Act be made in respect of the securities of the Issuer by reason of the failure of the Issuer to file financial statements and to send financial statements to each holder of its securities as hereinbefore described and by reason of failing to provide the Commission with satisfactory information on or before the date of the hearing or any extension thereof by the Commission;

AND TAKE NOTICE that any party to the proceedings may be represented by counsel of his choice at any hearing held at the request of the Issuer;

AND TAKE NOTICE that upon failure of any party to attend any hearing held at the request of the Issuer at the time agreed upon, the hearing may proceed in the absence of such party and such party is not entitled to any further notice in the proceedings.

DATED at the City of Regina, in the Province of Saskatchewan, this 6th day of February, 1989.



MARCEL de la GORGENDIERE, Q.C.
CHAIRMAN
SASKATCHEWAN SECURITIES COMMISSION

To: Trirak Industries Corporation
303, 21st Street East
SASKATOON, Saskatchewan
S7K 0C1
Attention: R. J. Leibel