

IN THE MATTER OF  
*THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2*

AND

IN THE MATTER OF

Travelbyus.com Ltd.

**CEASE TRADE ORDER**  
**(Subsection 134.1 (1))**

WHEREAS Travelbyus.com Ltd., (the "Issuer") being a reporting issuer other than a mutual fund, within the meaning of *The Securities Act, 1988, S.S. 1988, c. S-42.2* (the "Act"), has failed to file:

1. comparative annual audited financial statements and related filing fee for the fiscal period ending September 30, 2001 as required by Section 87 of the Act, and Sections 125 and 126 of the Regulations.
2. comparative interim financial statements for the three month period ending December 31, 2001, as required by Section 86 of the Act, and Sections 122 and 123 of the Regulations.
3. confirmations of delivery of the above financial statements as required by Section 88 of the Act, and Section 138.1 of the Regulations.

(The "Required Records");

NOW THEREFORE it is ordered under Subsection 134.1(2) of the Act, that all trading in the securities of the Issuer cease until the Issuer files the Required Records.

DATED at the City of Regina, in the Province of Saskatchewan, this 26th day of April, 2002.

"Ian McIntosh"

Ian McIntosh, C.A.  
Deputy Director - Corporate Finance  
SASKATCHEWAN SECURITIES COMMISSION