

IN THE MATTER OF
THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND
IN THE MATTER OF

AMERICAN NATIONAL TRADING CORP.
ANCO DISCOUNT FUTURES
GARY RANDOLPH KOSACZ
XAVIER JOHN SAINZ
MARTIN KENNETH SNOW

EXTENDING ORDER
(Section 134)

WHEREAS the Director of the Saskatchewan Financial Services Commission, Securities Division (the "Director") issued a Temporary Order dated May 16, 2003 (the "Temporary Order") pursuant to clause 134(1)(d) of *The Securities Act, 1988, S.S. 1988, c. S-42.2* (the "Act") that trading in securities and/or exchange contracts to wit: commodity futures and/or options contracts in Saskatchewan by American National Trading Corp. ("ANTC"), ANCO Discount Futures ("ANCO"), Gary Randolph Kosacz ("Kosacz"), Xavier John Sainz ("Sainz"), Martin Kenneth Snow ("Snow"), (collectively the "Respondents") cease up to and including May 30, 2003 and that pursuant to clause 134(1)(a) of the Act that the exemptions contained in sections 38, 39, 39.1, 81, 82 and 102 of the Act and the exemptions contained in *The Securities Regulations, R.R.S., c. S-42.2 Reg 1*, which provide for exemptions from the requirements of sections 27, 58, 71, or 104 to 109 of the Act, shall not apply forthwith up to and including May 30, 2003 with respect to any trade in securities by the Respondents;

AND WHEREAS the Commission has not received a request from the Respondents for a hearing pursuant to the terms of the Temporary Order;

AND WHEREAS the Commission has not been provided with satisfactory information with respect to this matter;

AND WHEREAS the Commission has assigned to the Director the power to make cease trading orders pursuant to the Act;

AND WHEREAS the Director is of the opinion that it is in the public interest to make this Order;

THE DIRECTOR HEREBY ORDERS pursuant to subsection 134(3) of the Act that the Temporary Order be and is hereby extended until the Commission is provided with satisfactory information to enable it to make a further order in this matter.

Dated at Regina, Saskatchewan on May 30, 2003.

"Barbara L. Shourounis"

Barbara L. Shourounis, Director
Securities Division
Saskatchewan Financial Services Commission

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