

IN THE MATTER OF
THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND

IN THE MATTER OF
SOUTHWEST VENTURE CAPITAL CORPORATION

EXTENDING ORDER

(Section 134)

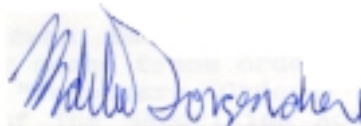
WHEREAS the Saskatchewan Securities Commission (the "Commission") issued a temporary cease trade order on the 29th day of May, 1991 (the "Temporary Order") pursuant to subsection 134(3) of The Securities Act, 1988, S.S. 1988, c.S-42.2 (the "Act") that trading in securities of Southwest Venture Capital Corporation (the "Issuer") cease up to and including the 13th day of June, 1991.

AND WHEREAS the Issuer being a reporting issuer other than a mutual fund within the meaning of the Act, has failed to file in a form acceptable to the Commission financial statements for the nine month, six month and three month periods ending October 31, 1990, July 31, 1990 and April 30, 1990 respectively, as required under section 86(1)(b) of the Act and sections 122 and 123 of The Securities Regulations, R.R.S., c. S-42.2 Reg 1 (the "Regulations").

AND WHEREAS the Commission has not been provided with sufficient information to enable it to make an order under subsection 134(1);

THE COMMISSION HEREBY ORDERS, pursuant to section 134(3) of the Act, that the Temporary Order be and is hereby extended until such time as the Issuer files in an acceptable form, financial statements for the nine month, six month and three month periods ending October 31, 1990, July 31, 1990 and April 30, 1990 or until a hearing is held before the Commission at the request of the Issuer.

DATED at the City of Regina, in the Province of Saskatchewan, this 13th day of June, 1991



MARCEL de la GORGENDIERE, Q.C.
CHAIRMAN
SASKATCHEWAN SECURITIES COMMISSION