

IN THE MATTER OF
THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND
IN THE MATTER OF

AMERICAN NATIONAL TRADING CORP.
ANCO DISCOUNT FUTURES
GARY RANDOLPH KOSACZ
XAVIER JOHN SAINZ
MARTIN KENNETH SNOW

TEMPORARY ORDER
(Section 134)

WHEREAS it has been represented to the Saskatchewan Financial Services Commission, Securities Division (the "Commission") by the staff of the Commission that American National Trading Corp. ("ANTC"), ANCO Discount Futures ("ANCO"); Gary Randolph Kosacz ("Kosacz"), Xavier John Sainz ("Sainz"), Martin Kenneth Snow ("Snow"), (collectively the "Respondents"), have engaged in the trading of securities and/or exchange contracts, to wit: commodity futures and/or options contracts in Saskatchewan in contravention of *The Securities Act, 1988, S.S. 1988, c. S-42.2* (the "Act");

AND WHEREAS the Commission has assigned to the Director, Securities Division the power to make cease trading orders pursuant to the Act;

AND WHEREAS the Director is of the opinion that it is in the public interest to make this Order;

AND WHEREAS the Director is of the opinion that the length of time required for a hearing would be prejudicial to the public interest;

THE DIRECTOR HEREBY ORDERS:

1. Pursuant to clause 134(1)(d) of the Act that trading in all securities and/or exchange contracts by the Respondents cease forthwith up to and including May 30, 2003; and
2. Pursuant to clause 134(1)(a) of the Act, that the exemptions contained in sections 38, 39, 39.1, 81, 82 and 102 of the Act and the exemptions contained in *The Securities Regulations, R.R.S., c. S-42.2 Reg 1*, which provide for exemptions from the requirements of sections 27, 58, 71 or 104 to 109 of the Act, shall not apply forthwith up to and including May 30, 2003, with respect to any trade in securities by the Respondents;

AND TAKE NOTICE THAT:

1. This Order may be extended for such period as the Commission considers necessary where sufficient information is not provided to the Commission on or before May 30, 2003;
2. The Commission will, at the request of any person or company named in this Order, grant a hearing before the Commission with respect to the within matter, such hearing to be held at such time and place as the Commission shall determine;
3. The purpose of such hearing will be to consider whether it is in the public interest that a permanent cease trade order pursuant to clause 134(1)(d) of the Act and a permanent prohibition of statutory exemptions pursuant to clause 134(1)(a) of the Act be made with respect to the Respondents by reason of the conduct herein before described and by reason of failing to provide the Commission with satisfactory information on or before the date of the hearing or any extension thereof by the Commission;
4. Any party to these proceedings may be represented by counsel of their choice at any such hearing before the Commission; and
5. Upon failure of any party to attend any such hearing at the time and place set therefore, the hearing may proceed in the absence of such party and such party is not entitled to any further notice of the proceedings therein.

DATED at Regina, Saskatchewan on May 16, 2003.

"Barbara Shourounis"

Barbara Shourounis, Director
Securities Division
Saskatchewan Financial Services Commission

To: American National Trading Corp.
1880 Century Park E. 14th Floor
CENTURY CITY CA 90067

Gary Randolph Kosacz
c/o American National Trading Corp.
1880 Century Park E. 14th Floor
CENTURY CITY CA 90067

Xavier John Sainz
c/o American National Trading Corp.
2201 Dupont Drive Suite 610
IRVINE CA 92612 7513

Martin Kenneth Snow
c/o American National Trading Corp.
1880 Century Park E. 14th Floor
CENTURY CITY CA 90067

ANCO Discount Futures
1880 Century Park E. 14th Floor
CENTURY CITY CA 90067