

IN THE MATTER OF
THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND

IN THE MATTER OF
SASKATOON GENESIS FUND LTD.

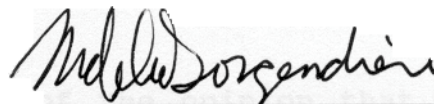
RESCINDING ORDER
(Section 158(3))

WHEREAS the Saskatchewan Securities Commission (the "Commission") issued an extending order on the 31st day of December, 1991 pursuant to subsection 134(3) of The Securities Act, 1988, S.S. 1988, c.S-42.2 (the "Act") that trading in securities of Saskatoon Genesis Fund Ltd. (the "Issuer") shall cease.

AND WHEREAS the Issuer has now filed in a form acceptable to the Commission interim financial statements for the three, six and nine month periods ending February 23, May 31 and August 31, 1991 as required under section 86(1)(b) of the Act and sections 122 and 123 of The Securities Regulations, R.R.S., c. S-42.2 Reg 1 (the "Regulations").

THE COMMISSION HEREBY ORDERS, pursuant to section 158(3) of the Act, that the Extending Order dated the 31st day of December 1991 be and is hereby revoked as against Saskatoon Genesis Fund Ltd. effective the date of this order.

DATED at the City of Regina, in the Province of Saskatchewan, this 14th day of January, 1992.



MARCEL de la GORGENDIERE, Q.C.
CHAIRMAN
SASKATCHEWAN SECURITIES COMMISSION