

IN THE MATTER OF
THE SECURITIES ACT, R.S.S. 1978, c. S-42

AND

IN THE MATTER OF
AMBROSIA VENTURE FUND INC.,
AMBROSIA FOOD COMPANY LTD.,
GT RESTAURANTS INC.,

AND

GT EQUITIES INC.

TEMPORARY ORDER
(Section 151)

UPON the Saskatchewan Securities Commission (the "Commission") being of the opinion that it is in the public interest to make this Order;

AND UPON the Commission being of the opinion that the length of time required for a hearing would be prejudicial to the public interest;

THE COMMISSION HEREBY ORDERS, pursuant to section 151(2) of The Securities Act, R.S.S. 1978, c. S-42 (the "Act") that trading in securities of Ambrosia Venture Fund Inc., Ambrosia Food Company Ltd., GT Restaurants Inc., and GT Equities Inc., (the "Companies") cease forthwith up to and including August 7, 1987. This Order may be further extended for such period as the Commission considers necessary where sufficient information to enable the Commission to make an order under section 151(1) is not provided to the Commission on or before August 7, 1987. If the Companies make a request which is received by the Commission on or before August 7, 1987 they shall be granted a hearing before the Commission to be held at the offices of the Commission being:

Saskatchewan Securities Commission
1914 Hamilton Street
8th Floor, Toronto Dominion Bank Building
Regina, Saskatchewan

Ambrosia Venture Fund Inc.,
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THE PURPOSE OF THE HEARING held at the request of the Companies will be to consider whether it is in the public interest that a permanent cease trade order pursuant to section 151(1) of the Act be made in respect of the securities of the Companies, by reason of Ambrosia Venture Fund Inc. not having met the terms of closing by November 30, 1986 and not having returned funds to investors pursuant to its commitment to do so as expressed in its Offering Memorandum as amended and by reason of failing to provide the Commission with satisfactory information on or before the date of the hearing or any extension thereof by the Commission;

AND TAKE NOTICE that any party to the proceedings may be represented by counsel of his choice at any hearing held at the request of the Companies;

AND TAKE NOTICE that upon failure of any party to attend any hearing held at the request of the Companies at the time agreed upon, the hearing may proceed in the absence of such party and such party is not entitled to any further notice in the proceedings.

DATED at the City of Regina, in the Province of Saskatchewan, this 23rd day of July, 1987.


W. M. WHEATLEY, CHAIRMAN
SASKATCHEWAN SECURITIES COMMISSION