

IN THE MATTER OF
THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND

IN THE MATTER OF

Pursuit Money Market Fund
Pursuit Income Fund
Pursuit Canadian Equity Fund
Pursuit American Fund

CEASE TRADE ORDER
(Subsection 134.1 (1))

WHEREAS Pursuit Money Market Fund, Pursuit Income Fund, Pursuit Canadian Equity Fund, and Pursuit American Fund,(the "Issuers") being reporting issuers that are mutual funds, within the meaning of *The Securities Act, 1988, S.S. 1988, c. S-42.2* (the "Act"), have failed to file:

1. comparative annual audited financial statements and related filing fees for the fiscal periods ending December 31, 1999 and December 31, 2000 as required by Section 87 of the Act, and Sections 125 and 126 of the Regulations.
2. comparative interim financial statements for the six month interims ending June 30, 1999 to June 30, 2001 inclusive, as required by Section 86 of the Act, and Sections 122 and 123 of the Regulations.
3. confirmations of delivery of the above financial statements as required by Section 88 of the Act, and Section 138.1 of the Regulations.

(The "Required Records");

NOW THEREFORE it is ordered under Subsection 134.1(2) of the Act, that all trading in the securities of the Issuers cease until the Issuers file the Required Records.

DATED at the City of Regina, in the Province of Saskatchewan, this 11th day of March, 2002.

"Ian McIntosh"
Ian McIntosh, C.A.
Deputy Director - Corporate Finance

SASKATCHEWAN SECURITIES COMMISSION