

IN THE MATTER OF SECTION 151
OF THE SECURITIES ACT

AND

IN THE MATTER OF
AJAX RESOURCES LTD. AND
CHARLES GORECKI

P E R M A N E N T O R D E R

WHEREAS on the 4th Day of May, 1981, a Temporary Order was issued that trading in securities by Charles Gorecki, with respect to Ajax Resources Ltd., should cease forthwith for a period of 15 days from the date thereof, pursuant to Section 151 of The Securities Act;

AND WHEREAS, satisfactory information was not provided to the Commission within the 15-day period stated in that Order;

AND WHEREAS the Commission is in the course of conducting an investigation with respect to the trading in securities by Charles Gorecki which investigation is not complete;

NOW THEREFORE, the Commission being of the opinion that it is in the public interest that trading in securities by Charles Gorecki should cease with respect to Ajax Resources Ltd., it is hereby ordered that the Temporary Order of May 4, 1981 be extended until such time as satisfactory information is provided to the Commission.

DATED AT THE CITY OF REGINA,
IN THE PROVINCE OF SASKATCHEWAN,
THIS 19 DAY OF MAY, A.D.,
1981.



R. K. STEVENSON, CHAIRMAN,
SASKATCHEWAN SECURITIES COMMISSION.

RKS:gs

cc: Mr. Charles Gorecki,
R. R. #1,
PEACHLAND, B.C.

Office of the Superintendent of
Brokers, Insurance & Real Estate,
7th Floor, 1050 West Pender St.,
VANCOUVER, B.C. V6E 3S7

Guarantee Trust Company,
800 West Pender Street,
VANCOUVER, B.C. V6C 2V7

Ajax Resources Ltd.,
c/o McInnis & Newman,
10143 Pacific Centre,
VANCOUVER, B.C.
V7X 1G2

Balfour, Moss, et al,
1850 Cornwall Street,
REGINA, Saskatchewan.
S4P 2K4

Attention: L. A. Kyle