

Saskatchewan Financial Services Commission

> IN THE MATTER OF THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

> > AND

IN THE MATTER OF

Manitou Springs Venture Capital Corporation

CEASE TRADE ORDER (Subsection 134.1 (1))

WHEREAS Manitou Springs Venture Capital Corporation, (the "Issuer") being a reporting issuer other than a mutual fund, within the meaning of *The Securities Act, 1988*, S.S. 1988, c. S-42.2 (the "Act"), has failed to file:

- 1. comparative annual audited financial statements and related filing fees for the fiscal period ending April 30, 2008 and April 30, 2007 as required by Part 4 of National Instrument 51-102 Continuous Disclosure Obligations.
- 2. management's discussion and analysis materials for the fiscal period ending April 30, 2008 and April 30, 2007 as required by Part 5 of National Instrument 51-102 Continuous Disclosure Obligations.
- 3. annual certificates relating to the April 30, 2008 and April 30, 2007 annual financial statements and management's discussion and analysis materials, signed by the chief executive officer and chief financial officer as required by National Instrument 52-109 Certification of Disclosure In Issuers' Annual and Interim Filings.

(The "Required Records");

NOW THEREFORE it is ordered under Subsection 134.1(2) of the Act, that all trading in the securities of the Issuer cease until the Issuer files the Required Records.

DATED at the City of Regina, in the Province of Saskatchewan, this 5th day of May, 2009.

<u>"Ian McIntosh"</u> Ian McIntosh C.A. Deputy Director - Corporate Finance SASKATCHEWANFINANCIALSERVICES COMMISSION Securities Division