

IN THE MATTER OF  
THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND

IN THE MATTER OF  
MANITOU SPRINGS VENTURE CAPITAL CORPORATION

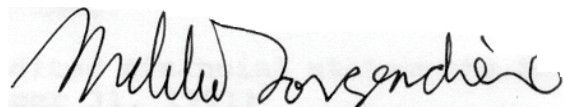
**RESCINDING ORDER**  
(Section 158(3))

WHEREAS the Saskatchewan Securities Commission (the "Commission") issued a temporary cease trade order on the 23rd day of March, 1992 pursuant to subsection 134(3) of The Securities Act, 1988, S.S. 1988, c.S-42.2 (the "Act") that trading in securities of Manitou Springs Venture Capital Corporation (the "Issuer") shall cease.

AND WHEREAS the Issuer has now filed in a form acceptable to the Commission information required by General Ruling/Order 25 exempting the Issuer from the requirement to file interim financial statements as required under section 87(2)(b) of the Act and sections 117, 125 and 126 of The Securities Regulations, R.R.S., c. S-42.2 Reg 1 (the "Regulations").

THE COMMISSION HEREBY ORDERS, pursuant to section 158(3) of the Act, that the temporary cease trade order dated the 23rd day of March 1992 be and is hereby revoked as against Manitou Springs Venture Capital Corporation effective the date of this order.

DATED at the City of Regina, in the Province of Saskatchewan, this 24th day of March, 1992.



MARCEL de la GORGENDIERE, Q.C.

CHAIRMAN

SASKATCHEWAN SECURITIES COMMISSION