

IN THE MATTER OF
THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND

IN THE MATTER OF
Manitou Springs Hotel Inc.

CEASE TRADE ORDER
(Subsection 134.1 (1))

WHEREAS Manitou Springs Hotel Inc., (the "Issuer") being a reporting issuer other than a mutual fund, within the meaning of *The Securities Act, 1988, S.S. 1988, c. S-42.2* (the "Act"), has failed to file:

1. comparative annual audited financial statements and related filing fee for the fiscal periods ending April 30, 2000, and April 30, 1999 as required by Section 87 of the Act, and Sections 125 and 126 of the Regulations.
2. confirmations of delivery of the above financial statements as required by Section 88 of the Act, and Section 138.1 of the Regulations.

(The "Required Records");

NOW THEREFORE it is ordered under Subsection 134.1(2) of the Act, that all trading in the securities of the Issuer cease until the Issuer files the Required Records.

DATED at the City of Regina, in the Province of Saskatchewan, this 20th day of October, 2000.



Ian McIntosh C.A.
Deputy Director - Corporate Finance
SASKATCHEWAN SECURITIES COMMISSION