

IN THE MATTER OF SECTION 151 OF
THE SECURITIES ACT

AND

IN THE MATTER OF
LOBELL OIL & GAS LIMITED

PERMANENT ORDER

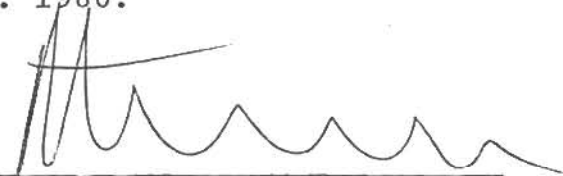
WHEREAS on the 8th day of July, A.D. 1980 a Temporary Order was issued that trading in securities of Lobell Oil & Gas Limited (Lobell) shall cease forthwith for a period of 15 days from the date thereof pursuant to Section 151 of The Securities Act;

AND WHEREAS satisfactory information was not provided to the Commission within the 15-day period stated in that Order;

AND WHEREAS the Commission is still satisfied that there is a lack of information pertaining to the trading in the securities of Lobell with respect to Lobell;

NOW THEREFORE, the Commission being of the opinion that it is in the public interest that the trading should cease with respect to the securities of Lobell, hereby orders that the Temporary Order of July 8, 1980 is extended until such time as satisfactory information is provided to the Commission.

DATED AT THE CITY OF REGINA,
IN THE PROVINCE OF SASKATCHEWAN,
This 23rd Day of July, A.D. 1980.



R.K. Stevenson, Chairman,
Saskatchewan Securities Commission.

/pvk