

IN THE MATTER OF
THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND

IN THE MATTER OF
KANNATA RIDGE GOLF RESORT LTD.

EXTENDING ORDER

(Section 134)

WHEREAS the Saskatchewan Securities Commission (the "Commission") issued a temporary cease trade order on the 12th day of October, 1993 (the "Temporary Order") pursuant to subsection 134(3) of The Securities Act, 1988, S.S. 1988, c.S-42.2 (the "Act") that trading in securities of Kannata Ridge Golf Resort Ltd. (the "Issuer") cease up to and including the 27th day of October, 1993.

AND WHEREAS the Issuer being a reporting issuer other than a mutual fund within the meaning of the Act, has failed to file:

- 1) interim financial statements for the three month periods ending March 31, 1993 and June 30, 1993 as required under section 86(1) (b) of the Act and sections 122 and 123 of the Regulations.
- 2) comparative annual audited financial statements for the fiscal period ended December 31, 1992, as required under section 87(2) of the Act and sections 125 and 126 of the Regulations.

AND WHEREAS the Commission has not been provided with sufficient information to enable it to make an order under subsection 134(1);

THE COMMISSION HEREBY ORDERS, pursuant to section 134(3) of the Act, that the Temporary Order be and is hereby extended until such time as the Issuer files interim financial statements for the three month periods ending March 31, 1993 and June 30, 1993, and audited financial statements for the fiscal period ending December 31, 1992, or until a hearing is held before the Commission at the request of the Issuer.

DATED at the City of Regina, in the Province of Saskatchewan, this 27th day of October, 1993.

"Marcel de la Gorgendiere"
MARCEL de la GORGENDIERE, Q.C.
CHAIRMAN
SASKATCHEWAN SECURITIES COMMISSION