



Saskatchewan
Financial Services
Commission

In The Matter of
The Securities Act, 1988, S.S. 1988, c. S-42.2

and

In the Matter of
West African Industries Inc
101065273 Saskatchewan Ltd
101076568 Saskatchewan Ltd
Life Systems Corporation
Allan Peter Moen
Louis Supera

(Collectively referred to as the Respondents)

Order

WHEREAS a Hearing Panel of the Saskatchewan Financial Services Commission (the Hearing Panel) held a hearing on October 11 and 12, 2011 into the allegations and claims against the Respondents as set out in the Notice of Hearing dated April 29, 2011;

AND WHEREAS the Hearing Panel issued a decision dated December 8, 2011 (the Decision);

AND WHEREAS this Order reflects the operative provisions of the Decision;

THE COMMISSION HEREBY ORDERS THAT:

1. the exemptions in Saskatchewan securities laws do not apply to the Respondents, up to and including December 31, 2016;
2. the Respondents cease trading in all securities and exchange contracts up to and including December 31, 2016;
3. the Respondents cease acquiring securities and entering into exchange contracts, except for their own account or that of their spouse or spousal equivalent up to and including December 31, 2016;
4. the Respondents cease advising with respect to any securities, trades or exchange contracts up to and including December 31, 2016;

5. the Respondents pay an administrative penalty of \$25,000 to the Saskatchewan Financial Services Commission;
6. the Respondents pay costs of \$10,000 to the Saskatchewan Financial Services Commission;
7. Allan Peter Moen is prohibited from becoming or acting as a director or officer of an issuer, registrant or investment fund manager; or from being employed in the selling of or advising on securities or exchange contracts by an issuer, registrant or investment fund manager;
8. Louis Supera is prohibited from becoming or acting as a director or officer of an issuer, registrant or investment fund manager; or from being employed in the selling of or advising on securities or exchange contracts by an issuer, registrant or investment fund manager;

DATED at Regina, Saskatchewan on December 19, 2011

“Brian Molberg”
Brian Molberg
Commissioner
Chair of the Commission Hearing Panel