

IN THE MATTER OF
THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND

IN THE MATTER OF
GREEN AND GOLD VENTURE FUND (REGINA #3) LIMITED.

EXTENDING ORDER
(Section 134)

WHEREAS the Saskatchewan Securities Commission (the "Commission") issued a temporary cease trade order on the 19th day of December, 1991 (the "Temporary Order") pursuant to subsection 134(3) of The Securities Act, 1988, S.S. 1988, c.S-42.2 (the "Act") that trading in securities of Green and Gold Venture Fund (Regina #3) Limited (the "Issuer") cease up to and including the 3rd day of January, 1992.

AND WHEREAS the Issuer, having received an order pursuant to section 21 of The Securities Act, R.S.S. 1978, c. S-42 (the "Old Act") dated July 19, 1985, that, pursuant to paragraph 4 of said order, requires that the issuer file with the Commission, in a timely manner, copies of all material that is provided to investors on or before closing, has failed to file with the Commission annual audited financial statements and the required filing fee for the financial year ending September 30, 1990.

AND WHEREAS the Commission has not been provided with sufficient information to enable it to make an order under subsection 134(1);

THE COMMISSION HEREBY ORDERS, pursuant to section 134(3) of the Act, that the Temporary Order be and is hereby extended until such time as the Issuer files in an acceptable form, annual audited financial statements and the required filing fee for the financial year ending September 30, 1990 or until a hearing is held before the Commission at the request of the Issuer.

DATED at the City of Saskatoon, in the Province of Saskatchewan,
this 3rd day of January, 1992



MARCEL de la GORGENDIERE, Q.C.
CHAIRMAN
SASKATCHEWAN SECURITIES COMMISSION