

IN THE MATTER OF  
*THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2*

AND

IN THE MATTER OF  
Star Minerals Group Ltd. (the Reporting Issuer)

AND

IN THE MATTER OF  
Karen Frisky and Michael Burns (the Respondents)

**MANAGEMENT CEASE TRADE ORDER**  
**(Subsection 134.1(1))**

WHEREAS the Reporting Issuer has filed an application under National Policy 12-203 *Cease Trade Orders for Continuous Disclosure Defaults* for a management cease trade order under subsection 134.1 of *The Securities Act, 1988, S.S. 1988, c. S-42.2* (the Act);

AND WHEREAS the Reporting Issuer is a reporting issuer under the Act;

AND WHEREAS the Respondents are, or were, at some time since the end of the period covered by the last financial statements filed by the Reporting Issuer in accordance with Saskatchewan securities laws, a director, officer or insider of the Reporting Issuer and during that time had, or may have had, access to material information with respect to the Reporting Issuer that has not been generally disclosed;

AND WHEREAS the Reporting Issuer failed to file the following continuous disclosure materials as required by Saskatchewan securities laws (the Default):

1. audited annual financial statements for the year ended October 31, 2015, as required by Part 4 of National Instrument 51-102 *Continuous Disclosure Obligations* (NI 51-102);
2. management's discussion and analysis relating to the audited annual financial statements for the year ended October 31, 2015, as required by Part 5 of NI 51-102; and
3. annual certificates relating to the October 31, 2015 audited annual financial statements and management's discussion and analysis, signed by the chief executive officer and chief financial officer as required by

National Instrument 52-109 *Certification of Disclosure in Issuers' Annual and Interim Filings*;

(collectively, the Required Records);

AND WHEREAS the Default continues as of the date of this Order;

AND WHEREAS the Director is of the opinion that it is in the public interest to make this Order;

NOW THEREFORE IT IS ORDERED under Subsection 134.1(2)(b) of the Act, that, effective immediately, all trading in the securities of the Reporting Issuer, whether direct or indirect, by the Respondents shall cease until the Reporting Issuer files the Required Records or further order of the Director.

DATED at the City of Regina, in the Province of Saskatchewan, on March 1, 2016.

A handwritten signature in black ink, appearing to read 'Dean Murrison', written over a horizontal line.

Dean Murrison  
Director,  
Securities Division