IN THE MATTER OF THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND

IN THE MATTER OF

Cedar Ridge Apartments Limited Partnership

CEASE TRADE ORDER (Subsection 134.1 (1))

WHEREAS Cedar Ridge Apartments Limited Partnership, (the "Issuer") being a reporting issuer other than a mutual fund, within the meaning of *The Securities Act*, 1988, S.S. 1988, c. S-42.2 (the "Act"), has failed to file:

 comparative annual financial statements and related filing fee for the fiscal period ending March 31, 2008 as required by Part 4 of National Instrument 51-102 Continuous Disclosure Obligations.

(The "Required Records");

NOW THEREFORE it is ordered under Subsection 134.1(2) of the Act, that all trading in the securities of the Issuer cease until the Issuer files the Required Records.

DATED at the City of Regina, in the Province of Saskatchewan, this 5th day of May, 2009.

"Ian McIntosh"

Ian McIntosh C.A.

Deputy Director - Corporate Finance
SASKATCHEWANFINANCIALSERVICES COMMISSION
Securities Division