IN THE MATTER OF THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND IN THE MATTER OF

ASSET MANAGEMENT ASSOCIATES INC. KEN WALLACE M. DARREN BELL

EXTENDING ORDER (Section 134)

WHEREAS the Saskatchewan Securities Commission (the "Commission") issued a Temporary Order dated January 25, 1999 (the "Temporary Order") pursuant to clause 134 (1)(d) of *The Securities Act*, 1988, S.S. 1988, c. S-42.2 (the "Act") that trading in all securities by

Asset Management Associates Inc., Ken Wallace, M. Darren Bell (collectively the "Respondents") cease up to and including February 8, 1999 and that pursuant to clause 134(1)(a) of the Act that the exemptions contained in sections 38, 39, 39.1, 81, 82, and 102 of the Act and the exemptions contained in *The Securities Regulations*, R.R.S., c.-42.2 Reg 1, which provide for exemptions from the requirements of sections 27, 58, 71, or 104 to 109 of the Act, shall not apply forthwith up to and including February 8, 1999 with respect to any trade in securities by the Respondents;

AND WHEREAS the Commission has not received a request from the Respondents for a hearing pursuant to the terms of the Temporary Order;

AND WHEREAS the Commission has not been provided with satisfactory information with respect to this matter;

THE COMMISSION HEREBY ORDERS pursuant to subsection 134(3) of the Act that the Temporary Order be and is hereby extended until the Commission is provided with satisfactory information to enable it to make a further order in this matter.

Dated at Saskatoon, Saskatchewan on February 8, 1999.

"Marcel de la Gorgendière"

Marcel de la Gorgendière, Q.C.

Chairperson

Saskatchewan Securities Commission

TO: Asset Management Associates Inc. Suite 4 1920 Eglington Avenue East Mississuaga, Ontario L4W 1K8

> Ken Wallace Suite 4 1920 Eglington Avenue East Mississuaga, Ontario L4W 1K8

M. Darren Bell Box 33 Tessier, Saskatchewan SOL 3GO