

**IN THE MATTER OF
*THE SECURITIES ACT, 1988, S.S. 1988, c. s-42.2***

**AND
IN THE MATTER OF**

DARCY LEE BERGEN

**ORDER
(Section 134)**

WHEREAS on June 19, 20, 21 and July 4, 2000 a hearing involving Darcy Lee Bergen ("Bergen"): was held before the Saskatchewan Securities Commission (the "Commission") in Regina, Saskatchewan, (the "Hearing");

AND WHEREAS on September 14, 2000 the Commission issued its findings resulting from the Hearing;

AND WHEREAS on October 11, 2000 the Commission heard arguments from legal counsel representing Bergen and legal counsel representing the staff of the Commission with respect to appropriate sanctions;

AND WHEREAS the Commission issued a decision with respect to sanctions dated October 31, 2000 (the "October 31, 2000 Decision");

AND WHEREAS this Order reflects the terms and conditions of the October 31, 2000 Decision;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;

THE COMMISSION HEREBY ORDERS THAT:

1. Pursuant to subsection 134(1) of *The Securities Act, 1998*, S. S. 1988, c. S-42.2 (the "Act") for a period of ten years from the date hereof:
 - a. All of the following exemptions do not apply to Bergen:
 - i. the exemptions in section 39, 39.1, 81, 82 and 102 of the Act;
 - ii. the exemptions in *The Securities Regulations*, R.R.S., c. S-42.2 Reg 1. (the "Regulations") providing for exemptions from sections 27, 58, 71 or 104 to 109 of the Act; and
 - iii. Any exemption in any decision of the Commission providing for an exemption from any provision of the Act or the Regulations;
 - b. Bergen ceases trading in securities specified securities, exchange contracts or specified exchange contracts;
 - c. Bergen ceases giving advice respecting securities, specified securities, trades, specified trades, exchange contracts or specified exchange contracts; and
 - d. Bergen:
 - i. resigns any position that he holds as a director or officer of an issuer or registrant;
 - ii. is prohibited from becoming or acting as a director or officer of any issuer or registrant; and
 - iii. is prohibited from being employed by any issuer or registrant;
2. Pursuant to section 135.1 of the Act Bergen pay an administrative penalty of \$50,000;
3. Pursuant to section 161 of the Act Bergen pay the costs of or relating to this hearing in the amount of \$5,049.75.

DATED November 14, 2000 at Regina, Saskatchewan.

"Marcel de la Gorgendiere"
Marcel de la Gorgendière, Q.C.
Chairman